

**SECOND QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 - unaudited**
**CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		6 months ended	
	31/12/2024 RM'000	31/12/2023 RM'000	31/12/2024 RM'000	31/12/2023 RM'000
<b>Revenue</b>	387,431	333,455	659,089	581,458
Cost of sales	(266,376)	(218,392)	(419,241)	(357,279)
<b>Gross profit</b>	121,055	115,063	239,848	224,179
Other income	2,808	4,415	6,335	8,882
Selling expenses	(10,192)	(8,562)	(19,514)	(16,612)
Administrative expenses	(9,512)	(7,978)	(20,712)	(18,138)
Fair value change in biological assets	(851)	(31,086)	1,654	(28,081)
<b>Operating profit</b>	103,308	71,852	207,611	170,230
Finance costs	(1,706)	(4,971)	(4,658)	(10,314)
<b>Profit before tax</b>	101,602	66,881	202,953	159,916
Income tax expense	(26,966)	(18,473)	(55,926)	(44,673)
<b>Profit net of tax</b>	74,636	48,408	147,027	115,243
<b>Other comprehensive income:</b>				
Net gain on equity instrument designated as fair value through other comprehensive income	696	695	1,043	695
<b>Total comprehensive income for the period</b>	<u>75,332</u>	<u>49,103</u>	<u>148,070</u>	<u>115,938</u>
<b>Profit attributable to:</b>				
Owner of the parent	74,531	48,223	146,843	115,056
Non-controlling interests	105	185	184	187
	<u>74,636</u>	<u>48,408</u>	<u>147,027</u>	<u>115,243</u>
<b>Total comprehensive income attributable to:</b>				
Owner of the parent	75,227	48,918	147,886	115,751
Non-controlling interests	105	185	184	187
	<u>75,332</u>	<u>49,103</u>	<u>148,070</u>	<u>115,938</u>
Basic earnings per share attributable to owners of the parent (Sen)	7.70	4.98	15.17	11.89

The unaudited condensed consolidated profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to this quarterly report.

SECOND QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 - unaudited

CONDENSED STATEMENTS OF FINANCIAL POSITION

	AS AT 31/12/2024 RM'000	AS AT 30/06/2024 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,393,105	1,439,494
Biological assets	97,176	93,421
Intangible assets	329	377
Investment securities	16,333	15,290
Deferred tax assets	29,100	34,182
	<u>1,536,043</u>	<u>1,582,764</u>
<b>Current Assets</b>		
Inventories	67,247	48,662
Biological assets	19,853	14,339
Trade and other receivables	50,747	39,488
Other current assets	7,117	10,446
Cash and cash equivalents	334,517	283,207
	<u>479,481</u>	<u>396,142</u>
<b>TOTAL ASSETS</b>	<u><u>2,015,524</u></u>	<u><u>1,978,906</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Loans and borrowings	54,985	57,624
Trade and other payables	102,692	85,502
Income tax payable	7,677	2,986
	<u>165,354</u>	<u>146,112</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Loans and borrowings	7,236	136,612
Deferred tax liabilities	214,047	181,236
	<u>221,283</u>	<u>317,848</u>
<b>Total Liabilities</b>	<u>386,637</u>	<u>463,960</u>
<b>Net assets</b>	<u>1,628,887</u>	<u>1,514,946</u>
<b>Equity Attributable to owners of the parent</b>		
Share capital	977,402	977,402
Treasury shares	(13,687)	(13,687)
Other Reserves and Retained Earnings	622,823	509,066
	<u>1,586,538</u>	<u>1,472,781</u>
<b>Non-controlling interests</b>	<u>42,349</u>	<u>42,165</u>
<b>Total Equity</b>	<u>1,628,887</u>	<u>1,514,946</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>2,015,524</u></u>	<u><u>1,978,906</u></u>
Net assets per share attributable to equity holders (RM)	1.68	1.57
Number of ordinary shares net of treasury shares	967,991	967,991

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and the accompanying explanatory notes attached.

**SECOND QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 - unaudited**

**CONDENSED STATEMENTS OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Other Reserves RM'000</b>	<b>Retained Profits RM'000</b>	<b>Total RM'000</b>	<b>Non- controlling Interest RM'000</b>	<b>Total Equity RM'000</b>
<b>At 01 July 2024</b>	977,402	(13,687)	(19,457)	528,523	1,472,781	42,165	1,514,946
Profit for the period	-	-	-	146,843	146,843	184	147,027
Other comprehensive income	-	-	1,043	-	1,043	-	1,043
Total comprehensive income	-	-	1,043	146,843	147,886	184	148,070
Dividends on ordinary shares	-	-	-	(34,129)	(34,129)	-	(34,129)
<b>At 31 December 2024</b>	<b>977,402</b>	<b>(13,687)</b>	<b>(18,414)</b>	<b>641,237</b>	<b>1,586,538</b>	<b>42,349</b>	<b>1,628,887</b>
<b>At 01 July 2023</b>	977,402	(13,687)	(25,019)	440,315	1,379,011	(1,226)	1,377,785
Acquisition of subsidiary	-	-	-	-	-	33,239	33,239
Profit for the period	-	-	-	115,056	115,056	187	115,243
Other comprehensive income	-	-	695	-	695	-	695
Total comprehensive income	-	-	695	115,056	115,751	33,426	149,177
Dividends on ordinary shares	-	-	-	(16,456)	(16,456)	-	(16,456)
<b>At 31 December 2023</b>	<b>977,402</b>	<b>(13,687)</b>	<b>(24,324)</b>	<b>538,915</b>	<b>1,478,306</b>	<b>32,200</b>	<b>1,510,506</b>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to this quarterly report.

SECOND QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024 - unaudited

CONDENSED STATEMENTS OF CASH FLOWS

	Current 6 months ended 31/12/2024 RM'000	Corresponding 6 months ended 31/12/2023 RM'000
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	202,953	159,916
Adjustments for:		
Depreciation and amortisation	68,671	69,139
Fair value change in biological assets	(1,654)	28,081
Interest expenses	4,375	10,188
Interest income	(3,228)	(3,829)
Net loss on disposal of property, plant and equipment	170	5,260
Property, plant and equipment written off	156	-
<b>Operating cash flows before working capital changes</b>	<u>271,443</u>	<u>268,755</u>
Net change in current assets	(25,653)	(32,684)
Net change in current liabilities	13,634	8,369
<b>Cash flows from operations</b>	259,424	244,440
Interest received	3,228	3,829
Interest paid	(4,375)	(10,174)
Income taxes paid, net of refund	(10,975)	(9,725)
<b>Net cash flows from operating activities</b>	<u>247,302</u>	<u>228,370</u>
<b>Cash Flows used in Investing Activities</b>		
Acquisition of subsidiaries, net of cash	-	(52,209)
Acquisition of property, plant and equipment	(22,070)	(22,117)
Acquisition of biological assets	(9,333)	(7,891)
Proceeds from disposal of property, plant and equipment	1,556	2,426
<b>Net cash flows used in investing activities</b>	<u>(29,847)</u>	<u>(79,791)</u>
<b>Cash Flows used in Financing Activities</b>		
Dividend paid	(34,129)	(16,456)
Increase in debt service reserve account	(286)	(285)
Repayments of lease liabilities	(434)	(436)
Net repayment from term loans	(131,582)	(61,582)
<b>Net cash flows used in financing activities</b>	<u>(166,431)</u>	<u>(78,759)</u>
<b>Net change in cash and cash equivalent</b>	51,024	69,820
Cash and cash equivalents at the beginning of the year	<u>244,283</u>	<u>194,204</u>
<b>Cash and cash equivalents at the end of the year</b>	<u>295,307</u>	<u>264,024</u>
Fixed Deposit with licensed bank	240,000	142,220
Cash and bank balances	94,517	160,403
	334,517	302,623
Less: Debt service reserve account	(39,210)	(38,599)
	<u>295,307</u>	<u>264,024</u>

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to this quarterly report.

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**1 Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2024. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group’s audited financial statements for the financial year ended 30 June 2024. At the date of authorisation of these interim financial statements, the Group had not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board (“MASB”). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<i><b>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</b></i>	<i><b>Effective Date</b></i>
Amendments to MFRS121: Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7: Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statement	1 January 2027
MFRS 19: Subsidiaries without Public Accountability – Disclosure	1 January 2027
Amendments to MFRS10 and MFRS128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

Initial application of these pronouncements is not expected to have material impact on the financial statements of the Group.

**2 Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 30 June 2024 was not qualified.

**3 Seasonal and Cyclical Factors**

Production of fresh fruit bunches (“FFB”) is cyclical in nature. The peak crops season of FFB normally is in the second half of the year but depends on weather conditions.

**4 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**5** *Changes in Estimates*

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

**6** *Debt and Equity Securities*

There were no issuances or repayments of debt and equity securities during the financial period. The number of shares retained as treasury shares amounted to 5,727,000 as at 31 December 2024.

**7** *Dividends Paid*

A second interim dividend of 3.5 sen per ordinary share for the financial year ended 30 June 2024 amounting to RM33,879,680 was paid on 30 September 2024 to the Depositors whose names appeared in the Record of Depositors on 17 September 2024.

**8** *Carrying Amount of Revalued Assets*

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial year-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2024.

**9** *Subsequent Events*

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

**10** *Changes in Composition of the Group*

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

**11** *Contingent Liabilities and Contingent Assets*

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

**12** *Capital Commitments*

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 31 December 2024 RM'000	As at 30 June 2024 RM'000
Approved and contracted for	4,127	12,623

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**13 Segmental Information**

The financial information in respect of the Group's business segments for the current financial period ended 31 December 2024 is as follows:

	<b>Oil Palm</b>	<b>Timber</b>	<b>Others</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>REVENUE</b>					
External	621,507	36,834	748		659,089
Inter segment	467,555	78,049	1,378	(546,982)	-
<b>Total Revenue</b>	<b>1,089,062</b>	<b>114,883</b>	<b>2,126</b>	<b>(546,982)</b>	<b>659,089</b>
EBITDA	288,351	3,999	(2,225)	-	290,125
Finance cost	(1,323)	(3,293)	(42)	-	(4,658)
Depreciation and amortisation	(63,051)	(4,644)	(976)	-	(68,671)
<b>Segmental result</b>	<b>223,977</b>	<b>(3,938)</b>	<b>(3,243)</b>	<b>-</b>	<b>216,796</b>
Group admin and overhead cost					(13,843)
<b>Profit before tax</b>					<b>202,953</b>
Segment assets	1,380,182	599,566	35,776	-	2,015,524
Segment liabilities	298,786	85,973	1,878	-	386,637

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**14 Property, Plant and Equipment**

Acquisition and disposal of items of property, plant and equipment by the Group for the current financial period ended 31 December 2024 is as follows:

	Acquisition RM'000	Disposal RM'000
Factory, building and quarter	2,873	(90)
Road and bridge	-	(19)
Furniture, fitting and equipment	3,720	(1,547)
Aircraft and Motor vehicle	9,477	(635)
Plant and machinery	5,200	(1,097)
Total	<u>21,270</u>	<u>(3,388)</u>

**15 Fair value of Financial Instruments**

The Group uses the following levels of fair value hierarchy in measuring the fair value of financial instruments.

- Level 1 - Quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs for the assets or liability that are not based on observable market data (unobservable inputs).

As at 31 December 2024, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	<b>Level 1</b> RM'000	<b>Level 2</b> RM'000	<b>Level 3</b> RM'000	<b>Total</b> RM'000
<b>Financial assets</b>				
Equity investments quoted in Malaysia	16,333	-	-	16,333
	<u>16,333</u>	<u>-</u>	<u>-</u>	<u>16,333</u>

The methods and valuation techniques used for the purpose of measuring fair value are consistent with the previous financial year ended 30 June 2024. There have been no transfers between the levels during the year.



**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**16 Significant Related Party Transactions**

The Group entered into the following significant related parties transactions with companies connected to certain Directors of the Companies and its subsidiaries for the current financial period ended 31 December 2024.

	Period-to-date	
	31.12.2024 RM'000	31.12.2023 RM'000
i) Purchase of air tickets from RH Tours & Travel Agency Sdn Bhd	-	18
ii) Purchase of motor vehicles from Rimbunan Hijau Auto Services Sdn Bhd	924	117
iii) Purchase of lubricant and spare parts from Rimbunan Hijau General Trading Group	2,718	2,146
iv) Purchase of lubricant and spare parts from Oriental Evermore Group	9	7
v) Land rental for oil palm plantation development by RH Group	6,835	5,744
vi) Sale of CPO & PK to Borneo Edible Oil Sdn Bhd	283,435	247,775
vii) Sales of lubricant and spare parts to Oriental Evermore Group	96	212
viii) Provision of freight and towage services by Oriental Evermore Group	2,762	2,356
ix) Provision of construction services by Moverstar (M) Sdn Bhd	475	5
x) Provision of security contract to Oriental Evermore Group	-	5
xi) Provision of electricity & water to Oriental Evermore Group	18	23
xii) Hotel accomodation and purchase of food and beverages from Regalia Rits Enterprise Sdn Bhd	39	10
xiii) Technical and advisory fee paid to Palm Biolab Sdn Bhd	101	-

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**17 Performance Review for Current Quarter and Preceding Year Corresponding Quarter**

	Individual Period			Cumulative Period		
	Current Year Second Quarter 31.12.2024 RM'000	Preceding Year Corresponding Second Quarter 31.12.2023 RM'000	Changes	Current Year To- date 31.12.2024 RM'000	Preceding Year Corresponding Period 31.12.2023 RM'000	Changes
<b><u>Revenue</u></b>						
<i>Oil Palm</i>	368,090	318,840	15%	621,507	556,772	12%
<i>Timber</i>	18,971	14,183	34%	36,834	24,001	53%
<i>Others</i>	370	432	-14%	748	685	9%
	<b>387,431</b>	<b>333,455</b>	<b>16%</b>	<b>659,089</b>	<b>581,458</b>	<b>13%</b>
<b><u>Operating Profit/(Loss)</u></b>						
<i>Oil Palm</i>	109,338	103,512	6%	225,301	216,435	4%
<i>Timber</i>	(4,762)	(31,585)	85%	(14,489)	(45,868)	68%
<i>Others</i>	(1,268)	(75)	>-100%	(3,201)	(337)	>-100%
	<b>103,308</b>	<b>71,852</b>	<b>44%</b>	<b>207,611</b>	<b>170,230</b>	<b>22%</b>
<b><u>Profit/(Loss) Before Tax</u></b>						
<i>Oil Palm</i>	108,853	99,803	9%	223,978	208,733	7%
<i>Timber</i>	(5,961)	(32,815)	82%	(17,782)	(48,417)	63%
<i>Others</i>	(1,290)	(107)	>-100%	(3,243)	(400)	>-100%
	<b>101,602</b>	<b>66,881</b>	<b>52%</b>	<b>202,953</b>	<b>159,916</b>	<b>27%</b>
<b>Profit After Tax</b>	<b>74,636</b>	<b>48,408</b>	<b>54%</b>	<b>147,027</b>	<b>115,243</b>	<b>28%</b>
<b>Profit Attributable to Owner of the Parent</b>	<b>74,531</b>	<b>48,223</b>	<b>55%</b>	<b>146,843</b>	<b>115,056</b>	<b>28%</b>

For the current quarter and year-to-date under review, the Group reported improved revenue compared to the corresponding periods last year, primarily driven by higher average selling prices for crude palm oil (CPO) and palm kernel (PK), which increased by 17% and 47% respectively. These price increases more than compensated for the decrease in sales volume of both CPO and PK.

The pre-tax profit for the current financial year-to-date was higher than the corresponding period last year, mainly due to :

- lower fair value loss in biological assets recognised during the period ;
- improved profit margin arising from higher average selling prices of FFB, CPO and PK.

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**18 Performance Review for Current Quarter with Immediate Preceding Quarter**

	Individual Period		Changes
	Current Quarter 31.12.2024 RM'000	Immediate Preceding Quarter 30.09.2024 RM'000	
<b><u>Revenue</u></b>			
<i>Oil Palm</i>	368,090	253,417	45%
<i>Timber</i>	18,971	17,863	6%
<i>Others</i>	370	378	-2%
	<b>387,431</b>	<b>271,658</b>	<b>43%</b>
<b><u>Operating Profit/(Loss)</u></b>			
<i>Oil Palm</i>	109,338	115,963	-6%
<i>Timber</i>	(4,762)	(9,726)	51%
<i>Others</i>	(1,268)	(1,932)	34%
	<b>103,308</b>	<b>104,305</b>	<b>-1%</b>
<b><u>Profit/(Loss) Before Tax</u></b>			
<i>Oil Palm</i>	108,853	115,125	-5%
<i>Timber</i>	(5,961)	(11,821)	50%
<i>Others</i>	(1,290)	(1,953)	34%
	<b>101,602</b>	<b>101,351</b>	<b>0%</b>
<b>Profit After Tax</b>	<b>74,636</b>	<b>72,391</b>	<b>3%</b>
<b>Profit Attributable to Owner of the Parent</b>	<b>74,531</b>	<b>72,312</b>	<b>3%</b>

The Group's revenue for the current quarter increased by 43% compared to the immediate preceding quarter, primarily due to 14% and 27% higher average selling prices of CPO and PK respectively. Additionally, there was a 34% increase in the sales volume of CPO during the quarter.

However, oil palm division's contribution to the group's pre-tax profit for the current quarter declined by 5% due to :

- lower profit margin as a result of lower FFB production ;
- higher FFB unit production costs, including more fertilizer application and higher windfall levy payments.

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**19 Group's Prospects**

The Group expects CPO prices to be moderately supported due to higher usage of CPO from the ongoing biodiesel mandates in the major producing country, lower production of CPO during off-peak seasons and lingering effects of unfavourable weather conditions. However, the demand rationalisation initiative undertaken by major edible oil consuming countries as a result of palm oil's prevailing price premium over other edible oils may exert downward pressure on CPO prices.

Amidst global economic uncertainties and challenges, the Group is focusing on stringent cost management and operational efficiency in order to preserve profitability and competitiveness.

Barring any unforeseen circumstances, the Group anticipates satisfactory financial performance for the second half of the current financial year.

**20 Profit Forecast or Profit Guarantee**

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

**21 Taxation**

Tax charge for the current financial period comprise:-

	Current quarter		Year-to-date	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Current taxation	9,146	10,669	18,032	19,153
Deferred taxation	17,820	7,804	37,894	25,520
	<u>26,966</u>	<u>18,473</u>	<u>55,926</u>	<u>44,673</u>

**22 Corporate Proposals**

There were no corporate proposals pending completion as at the date of this quarterly report.

**23 Quoted Securities**

There was no purchase or disposal of quoted securities during the current quarter and financial period-to-date.

**24 Unquoted Securities**

There was no purchase or disposal of unquoted securities during the current quarter and financial period-to-date.

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**25 Profit for the Year**

Included in the profit before tax are the following items:

	Current quarter		Year-to-date	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Amortisation	15,660	15,794	31,321	31,635
Depreciation	18,685	18,688	37,350	37,504
Fair value change in biological assets	851	31,086	(1,654)	28,081
Interest expenses	1,583	4,997	4,375	10,188
Net loss on disposal of property, plant and equipment	79	(149)	170	5,260
Interest income	(1,295)	(2,199)	(3,228)	(3,829)
Property, plant and equipment written off	156	-	156	-
	<u>156</u>	<u>-</u>	<u>156</u>	<u>-</u>

**26 Dividend Payable**

The Board of Directors (“Board”) is pleased to declare a first interim dividend of 3 sen per ordinary share for the financial year ending 30 June 2025.

The entitlement and payments dates in respect of the interim dividend are 17<sup>th</sup> March 2025 and 28<sup>th</sup> March 2025 respectively.

An interim dividend of 2.5 sen was declared for the corresponding period in the previous financial year 2024.

**27 Material litigation**

There is no pending material litigation as at the date of this announcement.

**Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements**

**28** *Loans and borrowings*

	As at 31 December 2024		
	Long term RM'000	Short term RM'000	Total borrowings RM'000
<b>Secured</b>			
Lease Liabilities	3,292	623	3,915
Term loans	3,944	54,362	58,306
<b>Total</b>	<b>7,236</b>	<b>54,985</b>	<b>62,221</b>

	As at 30 June 2024		
	Long term RM'000	Short term RM'000	Total borrowings RM'000
<b>Secured</b>			
Lease Liabilities	3,494	854	4,348
Term loans	133,118	56,770	189,888
<b>Total</b>	<b>136,612</b>	<b>57,624</b>	<b>194,236</b>

**29** *Earnings per share - EPS*

**i) Basic EPS**

Basic earnings per share is calculated by dividing the net profit of the period over the weighted average number of ordinary shares in issue during the period excluding treasury shares held by the Company.

	Current Quarter		Year-to-date	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Profit attributable to the equity holders of the Company (RM'000)	74,531	48,223	146,843	115,056
Weighted average number of ordinary shares in issue ('000 )	967,991	967,991	967,991	967,991
Basic EPS (sen)	7.70	4.98	15.17	11.89

**ii) Diluted EPS**

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

**30** *Authorization for issue*

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 28<sup>th</sup> February 2025.