

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 - unaudited

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	30/06/2022 RM'000	30/06/2021 RM'000	30/06/2022 RM'000	30/06/2021 RM'000
Revenue	214,799	198,902	780,105	723,407
Cost of sales	(139,127)	(128,244)	(507,721)	(529,287)
Gross profit	75,672	70,658	272,384	194,120
Other income	2,807	2,036	14,205	12,919
Selling and distribution costs	(4,470)	(4,315)	(17,720)	(19,630)
Administrative expenses	(9,314)	(10,080)	(36,765)	(30,103)
Fair value change in biological assets	(5,374)	22,526	1,400	20,403
Operating profit	59,321	80,825	233,504	177,709
Other Expenses	(1,270)	(29,515)	(1,270)	(68,538)
Finance costs	(4,822)	(7,309)	(31,197)	(33,042)
Profit before taxation	53,229	44,001	201,037	76,129
Income tax expense	(11,072)	(24,401)	(65,439)	(43,948)
Profit for the period	42,157	19,600	135,598	32,181
Other comprehensive income:				
Foreign currency translation	-	4	-	4
Net (loss) on equity instrument designated as fair value through other comprehensive income	(4,865)	(1,737)	(3,823)	(1,897)
Other comprehensive income, net of tax	(4,865)	(1,733)	(3,823)	(1,893)
Total comprehensive income for the year	<u>37,292</u>	<u>17,867</u>	<u>131,775</u>	<u>30,288</u>
Profit attributable to:				
Owner of the parent	42,195	19,644	135,741	32,246
Non-controlling interests	(38)	(44)	(143)	(65)
	<u>42,157</u>	<u>19,600</u>	<u>135,598</u>	<u>32,181</u>
Total comprehensive income attributable to:				
Owner of the parent	37,330	17,911	131,918	30,353
Non-controlling interests	(38)	(44)	(143)	(65)
	<u>37,292</u>	<u>17,867</u>	<u>131,775</u>	<u>30,288</u>
Basic earnings per share attributable to owners of the parent (Sen)	4.36	2.03	14.02	3.33

The unaudited condensed consolidated profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this quarterly report.

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 - unaudited

CONDENSED STATEMENTS OF FINANCIAL POSITION

	AS AT 30/06/2022 RM'000	AS AT 30/06/2021 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	1,562,081	1,702,643
Biological assets	94,670	93,842
Intangible assets	495	640
Investment securities	11,815	15,638
Deferred tax assets	18,453	10,159
	<u>1,687,514</u>	<u>1,822,922</u>
Current Assets		
Inventories	48,007	36,698
Biological assets	18,068	10,222
Trade and other receivables	58,137	40,534
Other current assets	6,940	8,521
Cash and cash equivalents	247,216	23,425
	<u>378,368</u>	<u>119,400</u>
TOTAL ASSETS	<u><u>2,065,882</u></u>	<u><u>1,942,322</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Interest bearing loans and borrowings	57,421	373,787
Trade and other payables	100,075	90,736
Income tax payable	-	723
	<u>157,496</u>	<u>465,246</u>
EQUITY AND LIABILITIES		
Non-current Liabilities		
Interest bearing loans and borrowings	515,264	279,442
Deferred tax liabilities	122,241	58,528
	<u>637,505</u>	<u>337,970</u>
Total Liabilities	<u>795,001</u>	<u>803,216</u>
Net assets	<u>1,270,881</u>	<u>1,139,106</u>
Equity Attributable to owners of the parent		
Share capital	977,402	977,402
Treasury shares	(13,687)	(13,687)
Other Reserves and Retained Earnings	308,403	176,485
	<u>1,272,118</u>	<u>1,140,200</u>
Non-controlling interests	<u>(1,237)</u>	<u>(1,094)</u>
Total Equity	<u>1,270,881</u>	<u>1,139,106</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,065,882</u></u>	<u><u>1,942,322</u></u>
Net assets per share attributable to equity holders (RM)	1.31	1.18
Number of ordinary shares net of treasury shares	967,991	967,991

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached.

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 - unaudited

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 01 July 2021	977,402	(13,687)	(19,111)	195,596	1,140,200	(1,094)	1,139,106
Profit for the year	-	-	-	135,741	135,741	(143)	135,598
Other comprehensive income	-	-	(3,823)	-	(3,823)	-	(3,823)
Total comprehensive income	-	-	(3,823)	135,741	131,918	(143)	131,775
				-			
At 30 June 2022	977,402	(13,687)	(22,934)	331,337	1,272,118	(1,237)	1,270,881
At 01 July 2020	977,402	(13,687)	(31,505)	177,637	1,109,847	(1,029)	1,108,818
Profit for the year	-	-	-	32,246	32,246	(65)	32,181
Other comprehensive income	-	-	(1,893)	-	(1,893)	-	(1,893)
Total comprehensive income	-	-	(1,893)	32,246	30,353	(65)	30,288
Transfer of fair value adjustment reserve upon disposal of equity instruments designated as at fair	-	-	14,287	(14,287)	-	-	-
At 30 June 2021	977,402	(13,687)	(19,111)	195,596	1,140,200	(1,094)	1,139,106

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this quarterly report.

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 - unaudited

CONDENSED STATEMENTS OF CASH FLOWS

	Current 12 months ended 30/06/2022 RM'000	Corresponding 12 months ended 30/06/2021 RM'000
Cash Flows from Operating Activities		
Profit before taxation	201,037	76,129
Adjustments for:		
Depreciation and amortisation	152,820	157,132
Fair value change in biological assets	(1,400)	(19,443)
Impairment on property, plant and equipment	-	13,028
Impairment on trade and other receivables, net of reversal	(368)	(78)
Interest expenses	24,124	31,848
Interest income	(1,631)	(21)
Net gain on disposal of property, plant and equipment	(384)	(2,614)
Net unrealised foreign exchange loss	(125)	82
Property, plant and equipment written off	2	2,241
Provision for obsolete inventories	1,270	9,341
Operating cash flows before working capital changes	<u>375,345</u>	<u>267,645</u>
Net change in current assets	(30,466)	13,454
Net change in current liabilities	9,365	(96,537)
Cash flows from operations	<u>354,244</u>	<u>184,562</u>
Interest received	1,631	21
Interest paid	(26,375)	(31,848)
Income taxes paid, net of refund	(8,533)	(6,374)
Net cash flows from operating activities	<u>320,967</u>	<u>146,361</u>
Cash Flows (used in)/from Investing Activities		
Acquisition of property, plant and equipment	(18,137)	(4,773)
Acquisition of biological assets	(8,212)	(9,022)
Proceeds from disposal of property, plant and equipment	9,607	5,640
Proceeds from disposal of investment securities	-	20,965
Net cash flows (used in)/from investing activities	<u>(16,742)</u>	<u>12,810</u>
Cash Flows (used in) Financing Activities		
Increase in debt service reserve account	(18,351)	-
Net repayment of revolving credit and bankers' acceptances	(137,074)	(62,714)
Repayments of lease liabilities	(4,839)	(7,327)
Repayments of term loans	(413,150)	(40,650)
Proceeds from term loans	559,000	-
Net cash flows (used in) financing activities	<u>(14,414)</u>	<u>(110,691)</u>
Net change in cash and cash equivalent	289,811	48,480
Effects of exchange rate changes	125	(82)
Cash and cash equivalents at the beginning of the year	(61,593)	(109,991)
Cash and cash equivalents at the end of the year	<u>228,343</u>	<u>(61,593)</u>
Fixed Deposit with licensed bank	210,000	-
Cash and bank balances	37,216	23,425
Bank overdrafts	(522)	(85,018)
	<u>246,694</u>	<u>(61,593)</u>
Less: Debt service reserve account	(18,351)	-
	<u>228,343</u>	<u>(61,593)</u>

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2021. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group’s audited financial statements for the financial year ended 30 June 2021. At the date of authorisation of these interim financial statements, the Group had not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board (“MASB”). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<i>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</i>	<i>Effective Date</i>
Amendments to MFRSs contained in the document entitled “Annual Improvements to MFRS Standards 2018-2020	1 January 2022
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before intended use	1 January 2022
Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
MFRS17: Insurance Contracts	1 January 2023
Amendments to MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS101: Classification of Liabilities as Current or Non- current	1 January 2023
Amendments to MFRS101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS112: Deferred tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

Initial application of these pronouncements is not expected to have material impact on the financial statements of the Group.

2 ***Auditors’ Report on Preceding Annual Financial Statements***

The auditors’ report on the financial statements for the year ended 30 June 2021 was not qualified.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

3 *Seasonal and Cyclical Factors*

Production of fresh fruit bunches (“FFB”) is cyclical in nature. The peak crops season of FFB normally is in the second half of the year but depends on weather conditions.

4 *Unusual Items*

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

5 *Changes in Estimates*

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

6 *Debt and Equity Securities*

There were no issuances or repayments of debt and equity securities during the financial year. The number of shares retained as treasury shares amounted to 5,727,000 as at 30 June 2022.

7 *Dividends Paid*

There were no dividends paid during the financial year.

8 *Carrying Amount of Revalued Assets*

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial year-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2021.

9 *Subsequent Events*

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

10 *Changes in Composition of the Group*

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

11 *Contingent Liabilities and Contingent Assets*

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

JAYA TIASA HOLDINGS BHD [Registration No. 196001000095 (3751-V)]
FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

12 Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 30 June 2022 RM'000	As at 30 June 2021 RM'000
Approved and contracted for	<u>7,274</u>	<u>9,260</u>

13 Segmental Information

The financial information in respect of the Group's business segments for the current financial year ended 30 June 2022 is as follows:

	Oil Palm RM'000	Timber RM'000	Others RM'000	Elimination RM'000	Total RM'000
REVENUE					
External	693,533	86,173	399		780,105
Inter segment	676,537	109,910	4,748	(791,195)	-
Total Revenue	<u>1,370,070</u>	<u>196,083</u>	<u>5,147</u>	<u>(791,195)</u>	<u>780,105</u>
EBITDA	379,592	20,482	135	-	400,209
Finance cost	(22,698)	(8,424)	(75)	-	(31,197)
Depreciation and amortisation	(137,104)	(10,243)	(5,473)	-	(152,820)
Segmental result	<u>219,790</u>	<u>1,815</u>	<u>(5,413)</u>	<u>-</u>	<u>216,192</u>
Group admin and overhead cost					(15,155)
Profit before tax					<u><u>201,037</u></u>
Segment assets	<u>1,595,620</u>	<u>439,117</u>	<u>31,145</u>	<u>-</u>	<u>2,065,882</u>
Segment liabilities	<u>200,571</u>	<u>592,900</u>	<u>1,530</u>	<u>-</u>	<u>795,001</u>

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

14 Property, Plant and Equipment

Acquisition and disposal of items of property, plant and equipment by the Group for the current financial year ended 30 June 2022 is as follows:

	Acquisition RM'000	Disposal RM'000
Factory, building and quarter	1,849	(169)
Road and bridge	1,021	-
Furniture, fitting and equipment	938	(955)
Aircraft and Motor vehicle	4,064	(3,766)
Plant and machinery	3,421	(5,157)
Total	<u>11,293</u>	<u>(10,047)</u>

15 Fair value of Financial Instruments

The Group uses the following levels of fair value hierarchy in measuring the fair value of financial instruments.

- Level 1 - Quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs for the assets or liability that are not based on observable market data (unobservable inputs).

As at 30 June 2022, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets				
Equity investments quoted in Malaysia	11,815	-	-	11,815
	<u>11,815</u>	<u>-</u>	<u>-</u>	<u>11,815</u>

The methods and valuation techniques used for the purpose of measuring fair value are consistent with the previous financial year ended 30 June 2021. There have been no transfers between the levels during the year.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

16 Significant Related Party Transactions

The Group entered into the following significant related parties transactions with companies connected to certain Directors of the Companies and its subsidiaries for the current financial year ended 30 June 2022.

	Period-to-date	
	30.06.2022 RM'000	30.06.2021 RM'000
i) Purchase of raw materials from Petanak Enterprise Sdn Bhd	-	968
ii) Purchase of lubricant and spare parts from Rimbunan Hijau General Trading Sdn Bhd	4,314	3,938
iii) Provision of towage and freight charges by Subur Group	-	11
iv) Land rental for oil palm plantation development by RH Group	4,023	4,926
v) Sale of timber products to RH Forestry Sdn Bhd	(479)	(61)
vi) Sale of CPO to Borneo Edible Oil Sdn Bhd	(332,025)	(399,364)
vii) Sales of property, plant and equipment to RH Forestry Sdn Bhd	(66)	(244)
viii) Sales of property, plant and equipment to Oriental Evermore Group	-	(4,200)
ix) Sales of lubricant and spare parts to RH Forestry Sdn Bhd	(104)	-
x) Sales of lubricant and spare parts to Oriental Evermore Group	(178)	(137)
xi) Provision of freight and towage services by Oriental Evermore Group	4,382	4,204
xii) Provision of construction services by Moverstar (M) Sdn Bhd	406	1,423
xiii) Provision of security contract to Oriental Evermore Group	50	48

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

17 Performance Review for Current Quarter and Financial Year to Date

	Individual Period			Cumulative Period		
	Current Year Fourth Quarter 30.06.2022 RM'000	Preceding Year Corresponding Fourth Quarter 30.06.2021 RM'000	Changes	Current Year To- date 30.06.2022 RM'000	Preceding Year Corresponding Period 30.06.2021 RM'000	Changes
<u>Revenue</u>						
<i>Oil Palm</i>	197,863	166,433	19%	693,533	592,557	17%
<i>Timber</i>	16,844	32,420	-48%	86,173	130,445	-34%
<i>Others</i>	92	49	88%	399	405	-1%
	214,799	198,902	8%	780,105	723,407	8%
<u>Operating Profit/(Loss)</u>						
<i>Oil Palm</i>	64,875	56,437	15%	242,489	174,132	39%
<i>Timber</i>	(1,151)	28,687	>-100%	11,310	19,173	-41%
<i>Others</i>	(4,403)	(4,299)	2%	(20,295)	(15,596)	-30%
	59,321	80,825	-27%	233,504	177,709	31%
<u>Profit/(Loss) Before Tax</u>						
<i>Oil Palm</i>	49,044	44,940	9%	219,792	104,626	>100%
<i>Timber</i>	8,829	5,552	59%	1,814	(10,636)	>100%
<i>Others</i>	(4,644)	(6,491)	28%	(20,569)	(17,861)	-15%
	53,229	44,001	21%	201,037	76,129	>100%
Profit After Tax	42,157	19,600	>100%	135,598	32,181	>100%
Profit Attributable to Owner of the Parent	42,195	19,644	>100%	135,741	32,246	>100%

For the year-on-year review on individual and cumulative periods, the Group's revenue from the oil palm division improved by 19% and 17% respectively mainly due to higher CPO and PK average selling prices realised. Revenue from the timber division in the current year-to-date declined by 34% from the preceding year corresponding period as a result of 28% decrease in sales volume of log.

Pre-tax profit for the current year-to-date was higher as compared to the preceding year corresponding period due to better profit margin from higher CPO and PK average selling prices coupled with better financial performance recorded by the timber division.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

18 Performance Review for Current Quarter with Immediate Preceding Quarter

	Individual Period		Changes
	Current Quarter 30.06.2022 RM'000	Immediate Preceding Quarter 31.03.2022 RM'000	
<u>Revenue</u>			
<i>Oil Palm</i>	197,863	162,916	21%
<i>Timber</i>	16,844	17,078	-1%
<i>Others</i>	92	77	19%
	214,799	180,071	19%
<u>Operating Profit/(Loss)</u>			
<i>Oil Palm</i>	64,875	47,990	35%
<i>Timber</i>	(1,151)	1,077	>-100%
<i>Others</i>	(4,403)	(4,883)	10%
	59,321	44,184	34%
<u>Profit/(Loss) Before Tax</u>			
<i>Oil Palm</i>	49,043	47,433	3%
<i>Timber</i>	8,829	(5,756)	>100%
<i>Others</i>	(4,643)	(4,891)	5%
	53,229	36,786	45%
Profit After Tax	42,157	17,868	>100%
Profit Attributable to Owner of the Parent	42,195	17,902	>100%

When compared to the immediate preceding quarter, the revenue from the oil palm division in the current quarter improved by 21% mainly due to higher sales volume coupled with better average selling price of Crude Palm Oil (CPO).

As FFB and CPO production improved, higher mills utilisation as well as lower production cost resulted in better profit contribution from the oil palm division in the quarter under review when compared to the immediate preceding quarter.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

19 Group's Prospects

The crude palm oil prices are expected to remain firm in the first half of the new financial year as a result of tight global vegetable oil supply and improved demand from major buyers.

Though we see some improvement in man-power supply, the group is committed to continue addressing the labour shortage issue currently faced by the oil palm industry by focusing on sound labour retention policies, improving productivity and operational cost efficiency to mitigate the overall rising cost of operation. Barring any unforeseen circumstances, the Group anticipates the performance for the next financial year to be satisfactory.

20 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

21 Taxation

Tax charge for the current financial year comprise:-

	Current quarter		Year-to-date	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Current taxation	3,003	2,232	11,200	8,235
Deferred taxation	8,069	22,169	54,239	35,713
	<u>11,072</u>	<u>24,401</u>	<u>65,439</u>	<u>43,948</u>

The effective tax rate for the Group is higher than the statutory tax rate of 24%. This is mainly due to certain expenses not allowable for tax deduction and reversal of deferred tax assets.

22 Corporate Proposals

There were no corporate proposals pending completion as at the date of this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

23 Profit for the Year

Included in the profit before tax are the following items:

	Current quarter		Year-to-date	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Amortisation	14,968	16,378	59,870	61,260
Depreciation	22,780	22,903	92,950	96,649
Fair value change in biological assets	5,374	(21,566)	(1,400)	(19,443)
Interest expenses	2,763	7,899	24,124	31,848
Realised fair value loss on commodity futures contract	-	31,448	-	45,496
Impairment of receivables net of reversal	(368)	(78)	(368)	(78)
Impairment of property, plant & equipment	-	13,028	-	13,028
Net (gain)/loss on disposal of property, plant and equipment	480	(1,366)	(384)	(2,614)
Net realised foreign exchange loss/(gain)	-	323	-	323
Net unrealised foreign exchange loss/(gain)	(125)	82	(125)	82
Interest income	(865)	47	(1,631)	(21)
Property, plant and equipment written off	-	2,241	-	2,241
Provision for obsolete inventories	1,270	9,341	1,270	9,341

24 Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial year-to-date.

25 Unquoted Securities

There was no purchase or disposal of unquoted securities during the current quarter and financial year-to-date.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

26 Material litigation

There is no pending material litigation as at the date of this announcement.

27 Borrowings and Debt Securities

	As at 30 June 2022					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,187	-	264	-	4,451
Bank overdraft	-	-	-	522	-	522
Banker acceptance	-	-	-	8,712	-	8,712
Revolving credit	-	-	-	-	-	-
Term loans	-	511,077	-	47,923	-	559,000
	-	515,264	-	57,421	-	572,685
Total	-	515,264	-	57,421	-	572,685

	As at 30 June 2021					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,442	-	4,833	-	9,275
Unsecured						
Bank overdraft	-	-	-	85,018	-	85,018
Banker acceptance	-	-	-	34,286	-	34,286
Revolving credit	-	-	-	131,500	-	131,500
Term loans - RC	-	98,000	-	56,000	-	154,000
Term loans	-	177,000	-	62,150	-	239,150
	-	275,000	-	368,954	-	643,954
Total	-	279,442	-	373,787	-	653,229

28 Dividend Payable

The Board of Directors (“Board”) is pleased to declare an interim dividend of 2.8 sen per ordinary share for the financial year ended 30 June 2022.

The book closure and payment dates in respect of the interim dividend are 28th September 2022 and 18th October 2022 respectively.

The Board does not recommend a final dividend for the financial year ended 30 June 2022 (2021: nil).

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

29 Earnings per share - EPS

i) Basic EPS

Basic earnings per share is calculated by dividing the net profit of the year over the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	Current Quarter		Year-to-date	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Profit attributable to the equity holders of the Company (RM'000)	42,195	19,644	135,741	32,246
Weighted average number of ordinary shares in issue ('000)	967,991	967,991	967,991	967,991
Basic EPS (sen)	4.36	2.03	14.02	3.33

ii) Diluted EPS

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

30 Authorization for issue

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 29th of August 2022.