

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 - unaudited

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	224,805	208,805	1,015,792	854,952
Cost of sales	<u>(179,268)</u>	<u>(147,889)</u>	<u>(710,062)</u>	<u>(605,366)</u>
Gross profit	45,537	60,916	305,730	249,586
Other income	4,335	4,492	17,331	16,451
Selling expenses	(7,355)	(5,365)	(30,032)	(22,462)
Administrative expenses	(8,736)	(12,329)	(37,818)	(38,834)
Fair value changes in biological assets	<u>3,224</u>	<u>(1,466)</u>	<u>(27,967)</u>	<u>(10,445)</u>
Operating profit	37,005	46,248	227,244	194,296
Other Expenses	(2,190)	(2,467)	(2,190)	(2,467)
Finance costs	<u>(3,750)</u>	<u>(5,445)</u>	<u>(18,461)</u>	<u>(25,032)</u>
Profit before tax	31,065	38,336	206,593	166,797
Income tax expense	<u>(15,448)</u>	<u>19,999</u>	<u>(65,461)</u>	<u>(14,995)</u>
Profit net of tax	15,617	58,335	141,132	151,802
Other comprehensive income:				
Net gain/(loss) on equity instrument designated as fair value through other comprehensive income	<u>(1,043)</u>	<u>(696)</u>	<u>5,560</u>	<u>(2,086)</u>
Total comprehensive income for the period	<u>14,574</u>	<u>57,639</u>	<u>146,692</u>	<u>149,716</u>
Profit attributable to:				
Owner of the parent	15,676	58,219	141,033	151,791
Non-controlling interests	<u>(59)</u>	<u>116</u>	<u>99</u>	<u>11</u>
	<u>15,617</u>	<u>58,335</u>	<u>141,132</u>	<u>151,802</u>
Total comprehensive income attributable to:				
Owner of the parent	14,633	57,523	146,593	149,705
Non-controlling interests	<u>(59)</u>	<u>116</u>	<u>99</u>	<u>11</u>
	<u>14,574</u>	<u>57,639</u>	<u>146,692</u>	<u>149,716</u>
Basic earnings per share attributable to owners of the parent (Sen)	1.62	6.01	14.57	15.68

The unaudited condensed consolidated profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this quarterly report.

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 - unaudited

CONDENSED STATEMENTS OF FINANCIAL POSITION

	AS AT 30/06/2024 RM'000	AS AT 30/06/2023 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,437,220	1,450,841
Biological assets	98,126	105,383
Intangible assets	377	396
Investment securities	15,290	9,730
Deferred tax assets	34,585	44,207
	<u>1,585,598</u>	<u>1,610,557</u>
Current Assets		
Inventories	48,663	46,740
Biological assets	14,788	16,174
Trade and other receivables	42,883	32,625
Other current assets	6,296	15,886
Cash and cash equivalents	283,037	232,518
	<u>395,667</u>	<u>343,943</u>
TOTAL ASSETS	<u><u>1,981,265</u></u>	<u><u>1,954,500</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Loans and borrowings	57,652	56,314
Trade and other payables	84,278	79,232
Income tax payable	6	49
	<u>141,936</u>	<u>135,595</u>
EQUITY AND LIABILITIES		
Non-current Liabilities		
Loans and borrowings	136,577	292,054
Deferred tax liabilities	175,639	149,066
	<u>312,216</u>	<u>441,120</u>
Total Liabilities	<u>454,152</u>	<u>576,715</u>
Net assets	<u>1,527,113</u>	<u>1,377,785</u>
Equity Attributable to owners of the parent		
Share capital	977,402	977,402
Treasury shares	(13,687)	(13,687)
Other Reserves and Retained Earnings	521,233	415,296
	<u>1,484,948</u>	<u>1,379,011</u>
Non-controlling interests	42,165	(1,226)
Total Equity	<u>1,527,113</u>	<u>1,377,785</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,981,265</u></u>	<u><u>1,954,500</u></u>
Net assets per share attributable to equity holders (RM)	1.58	1.42
Number of ordinary shares net of treasury shares	967,991	967,991

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached.

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 - unaudited

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 01 July 2023	977,402	(13,687)	(25,019)	440,315	1,379,011	(1,226)	1,377,785
Acquisition of subsidiary	-	-	-	-	-	43,292	43,292
Profit for the year	-	-	-	141,033	141,033	99	141,132
Other comprehensive income	-	-	5,560	-	5,560	-	5,560
Total comprehensive income	-	-	5,560	141,033	146,593	43,391	189,984
Dividends on ordinary shares	-	-	-	(40,656)	(40,656)	-	(40,656)
At 30 June 2024	977,402	(13,687)	(19,459)	540,692	1,484,948	42,165	1,527,113
At 01 July 2022	977,402	(13,687)	(22,934)	330,149	1,270,930	(1,237)	1,269,693
Profit for the year	-	-	-	151,791	151,791	11	151,802
Other comprehensive income	-	-	(2,086)	-	(2,086)	-	(2,086)
Total comprehensive income	-	-	(2,086)	151,791	149,705	11	149,716
Dividends on ordinary shares	-	-	-	(41,624)	(41,624)	-	(41,624)
At 30 JUNE 2023	977,402	(13,687)	(25,020)	440,316	1,379,011	(1,226)	1,377,785

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this quarterly report.

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 - unaudited

CONDENSED STATEMENTS OF CASH FLOWS

	Current	Corresponding
	12 months ended	12 months ended
	30/06/2024	30/06/2023
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before taxation	206,593	166,797
Adjustments for:		
Impairment of receivables	-	112
Depreciation and amortisation	137,706	134,717
Fair value changes in biological assets	27,967	10,443
Gain on early termination of leased assets	-	(41)
Impairment on property, plant and equipment	2,190	2,389
Interest expenses	17,932	24,503
Interest income	(9,035)	(4,835)
Net loss/(from) on disposal of property, plant and equipment	10,030	(1,352)
Net unrealised foreign exchange gain	(25)	(185)
Property, plant and equipment written off	2,556	2,494
Provision for obsolete inventories	-	864
Operating cash flows before working capital changes	395,914	335,906
Net change in current assets	(9,168)	23,479
Net change in current liabilities	5,095	(21,584)
Cash flows from operations	391,841	337,801
Interest received	9,035	4,835
Interest paid	(17,932)	(24,503)
Income taxes paid, net of refund	(22,915)	(20,945)
Net cash flows from operating activities	360,029	297,188
Cash Flows used in Investing Activities		
Acquisition of subsidiaries, net of cash	(52,250)	-
Acquisition of property, plant and equipment	(49,260)	(34,108)
Acquisition of biological assets	(17,486)	(14,846)
Purchase of other intangible assets	(79)	(25)
Proceeds from disposal of property, plant and equipment	4,247	4,573
Net cash flows used in investing activities	(114,828)	(44,406)
Cash Flows used in Financing Activities		
Dividend paid	(40,656)	(41,624)
Increase in debt service reserve account	(592)	(19,963)
Net repayment of revolving credit and bankers' acceptances	-	(8,712)
Repayments of lease liabilities	(889)	(859)
Net repayment of term loans	(153,164)	(215,948)
Net cash flows used in financing activities	(195,301)	(287,106)
Net change in cash and cash equivalent	49,900	(34,324)
Effects of exchange rate changes	18	184
Cash and cash equivalents at the beginning of the year	194,204	228,344
Cash and cash equivalents at the end of the year	244,122	194,204
	-	
Cash and bank balances	283,037	232,518
Less: Debt service reserve account	(38,915)	(38,314)
	244,122	194,204

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2023. At the date of authorisation of these interim financial statements, the Group had not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB"). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<i>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</i>	<i>Effective Date</i>
Amendments to MFRS16: Lease liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS107 and MFRS7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS121: Lack of Exchangeability	1 January 2025
Amendments to MFRS10 and MFRS128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

Initial application of these pronouncements is not expected to have material impact on the financial statements of the Group.

2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2023 was not qualified.

3 Seasonal and Cyclical Factors

Production of fresh fruit bunches ("FFB") is cyclical in nature. The peak crops season of FFB normally is in the second half of the year but depends on weather conditions.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

5 *Changes in Estimates*

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

6 *Debt and Equity Securities*

There were no issuances or repayments of debt and equity securities during the financial year. The number of shares retained as treasury shares amounted to 5,727,000 as at 30 June 2024.

7 *Dividends Paid*

A second interim dividend of 1.7 sen per ordinary share for the financial year ended 30 June 2023 amounting to RM16,455,844 was paid on 29 September 2023 to the Depositors whose names appeared in the Record of Depositors on 13 September 2023.

A first interim dividend of 2.5 sen per ordinary share for the financial year ended 30 June 2024 amounting to RM24,199,772 was paid on 2 April 2024 to the Depositors whose names appeared in the Record of Depositors on 15 March 2024.

8 *Carrying Amount of Revalued Assets*

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial year-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2023.

9 *Subsequent Events*

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

10 *Changes in Composition of the Group*

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

11 *Contingent Liabilities and Contingent Assets*

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

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Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

12 Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 30 June 2024 RM'000	As at 30 June 2023 RM'000
Approved and contracted for	8,917	10,925

13 Segmental Information

The financial information in respect of the Group's business segments for the current financial year ended 30 June 2024 is as follows:

	Oil Palm RM'000	Timber RM'000	Others RM'000	Elimination RM'000	Total RM'000
REVENUE					
External	957,886	56,589	1,317		1,015,792
Inter segment	720,949	83,663	3,320	(807,932)	-
Total Revenue	1,678,835	140,252	4,637	(807,932)	1,015,792
EBITDA	414,132	(20,520)	(1,598)	-	392,014
Finance cost	(9,998)	(8,352)	(111)	-	(18,461)
Depreciation and amortisation	(125,588)	(10,067)	(2,051)	-	(137,706)
Segmental result	278,546	(38,939)	(3,760)	-	235,847
Group admin and overhead cost					(27,064)
Other expenses					(2,190)
Profit before tax					206,593
Segment assets	1,392,761	552,523	35,981	-	1,981,265
Segment liabilities	236,225	216,582	1,345	-	454,152

Current Year To-date fair value changes in biological assets recognised in the statement of profit or loss.

<i>Division</i>	<i>Fair value changes loss/(gain) (RM'000)</i>
Timber	26,581
Oil palm	1,451
Others	(65)

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

14 Property, Plant and Equipment

Acquisition and disposal of items of property, plant and equipment by the Group for the current financial year ended 30 June 2024 is as follows:

	Acquisition RM'000	Disposal RM'000
Factory, building and quarter	7,976	(12,398)
Road and bridge	-	(23)
Furniture, fitting and equipment	5,730	(1,380)
Aircraft and Motor vehicle	23,937	(19,449)
Plant and machinery	7,578	(151)
Total	<u>45,221</u>	<u>(33,401)</u>

15 Fair value of Financial Instruments

The Group uses the following levels of fair value hierarchy in measuring the fair value of financial instruments.

- Level 1 - Quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs for the assets or liability that are not based on observable market data (unobservable inputs).

As at 30 June 2024, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets				
Equity investments quoted in Malaysia	15,290	-	-	15,290
	<u>15,290</u>	<u>-</u>	<u>-</u>	<u>15,290</u>

The methods and valuation techniques used for the purpose of measuring fair value are consistent with the previous financial year ended 30 June 2023. There have been no transfers between the levels during the year.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

16 Significant Related Party Transactions

The Group entered into the following significant related parties transactions with companies connected to certain Directors of the Companies and its subsidiaries for the current financial year ended 30 June 2024.

	Period-to-date	
	30.06.2024 RM'000	30.06.2023 RM'000
i) Purchase of air tickets from RH Tours & Travel Agency Sdn Bhd	18	-
ii) Purchase of motor vehicles from Rimbunan Hijau Auto Services Sdn Bhd	726	227
iii) Purchase of lubricant and spare parts from Rimbunan Hijau General Trading Group	4,493	4,206
iv) Purchase of lubricant and spare parts from Oriental Evermore Group	18	26
v) Land rental for oil palm plantation development by RH Group	9,747	6,462
vi) Sale of CPO & PK to Borneo Edible Oil Sdn Bhd	421,052	426,690
vii) Sales of lubricant and spare parts to Oriental Evermore Group	393	271
viii) Provision of freight and towage services by Oriental Evermore Group	4,962	4,140
ix) Provision of construction services by Moverstar (M) Sdn Bhd	156	2,605
x) Provision of security contract to Oriental Evermore Group	5	63
xi) Provision of electricity & water to Oriental Evermore Group	44	45
xii) Hotel accomodation and purchase of food and beverages from Regalia Rits Enterprise Sdn Bhd	83	65
xiii) Technical and advisory fee paid to Palm Biolab Sdn Bhd	144	-

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Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

17 Performance Review for Current Quarter and Financial Year to Date

	Individual Period			Cumulative Period		
	Current Year Fourth Quarter 30.06.2024 RM'000	Preceding Year Corresponding Fourth Quarter 30.06.2023 RM'000	Changes	Current Year To- date 30.06.2024 RM'000	Preceding Year Corresponding Period 30.06.2023 RM'000	Changes
<u>Revenue</u>						
<i>Oil Palm</i>	207,161	195,475	6%	957,886	792,333	21%
<i>Timber</i>	17,291	13,138	32%	56,589	62,038	-9%
<i>Others</i>	353	192	84%	1,317	581	>100%
	224,805	208,805	8%	1,015,792	854,952	19%
<u>Operating Profit/(Loss)</u>						
<i>Oil Palm</i>	43,834	48,717	-10%	288,544	203,574	42%
<i>Timber</i>	(6,026)	(2,098)	-187%	(57,652)	(7,369)	>-100%
<i>Others</i>	(803)	(371)	>-100%	(3,648)	(1,909)	-91%
	37,005	46,248	-20%	227,244	194,296	17%
<u>Profit/(Loss) Before Tax</u>						
<i>Oil Palm</i>	42,776	41,089	4%	278,546	181,214	54%
<i>Timber</i>	(10,835)	(752)	>-100%	(68,143)	(10,772)	>-100%
<i>Others</i>	(876)	(2,001)	56%	(3,810)	(3,645)	5%
	31,065	38,336	-19%	206,593	166,797	24%
Profit After Tax	15,617	58,335	-73%	141,132	151,802	-7%
Profit Attributable to Owner of the Parent	15,676	58,219	-73%	141,033	151,791	-7%

Group revenue for the current year-to-date was 19% higher than the corresponding financial-year-to-date due to 21% increase in revenue for the Oil Palm division. Improvement in revenue from the Oil Palm division was attributed to the increase in CPO and PK sales volume by 25% and 24% respectively.

Pre-tax profit for the current year-to-date improved by 24% as compared to the preceding year corresponding period as a result of better profit margin from higher FFB, CPO, and PK production.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

18 Performance Review for Current Quarter with Immediate Preceding Quarter

	Individual Period		Changes
	Current Quarter 30.06.2024 RM'000	Immediate Preceding Quarter 31.03.2024 RM'000	
<u>Revenue</u>			
<i>Oil Palm</i>	207,161	193,953	7%
<i>Timber</i>	17,291	15,297	13%
<i>Others</i>	353	279	27%
	224,805	209,529	7%
<u>Operating Profit/(Loss)</u>			
<i>Oil Palm</i>	43,834	28,275	55%
<i>Timber</i>	(6,026)	(5,757)	-5%
<i>Others</i>	(803)	(2,509)	68%
	37,005	20,009	85%
<u>Profit/(Loss) Before Tax</u>			
<i>Oil Palm</i>	42,776	27,037	58%
<i>Timber</i>	(10,835)	(8,890)	-22%
<i>Others</i>	(876)	(2,535)	65%
	31,065	15,612	>100%
Profit After Tax	15,617	9,864	58%
Profit Attributable to Owner of the Parent	15,676	9,893	58%

When compared to the immediate preceding quarter, the revenue from oil palm division in the current quarter improved by 7% mainly due to higher CPO and PK average selling prices realised.

As FFB and CPO production gradually improved, higher mill utilisation as well as lower unit production cost resulted in better profit contribution from the oil palm division in the quarter under review.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

19 Group's Prospects

The Group expects the average crude palm oil price to be supported and positively influenced by the stable soybean oil prices and anticipated increase in demand of CPO due to higher biodiesel blending mandate in Indonesia

The Group continues to focus on enhancing productivity, stringent cost control, and sustainable resource management to ensure profitability.

Barring any unforeseen circumstances, the Group anticipates the performance to be satisfactory for the next financial year.

20 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

21 Taxation

Tax charge for the current financial period comprise:-

	Current quarter		Year-to-date	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Current taxation	4,450	4,030	29,014	13,285
Deferred taxation	10,998	(24,029)	36,447	1,710
	<u>15,448</u>	<u>(19,999)</u>	<u>65,461</u>	<u>14,995</u>

The effective tax rate for the Group is higher than the statutory tax rate of 24%. This is mainly due to certain expenses not allowable for tax deduction.

22 Corporate Proposals

There were no corporate proposals pending completion as at the date of this quarterly report.

23 Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial year-to-date.

24 Unquoted Securities

There was no purchase or disposal of unquoted securities during the current quarter and financial year-to-date.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

25 *Material litigation*

There is no pending material litigation as at the date of this announcement.

26 *Profit for the Year*

Included in the profit before tax are the following items:

	Current quarter		Year-to-date	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Amortisation	15,818	16,563	63,271	62,344
Bad debts written off	-	112	-	112
Depreciation	18,305	16,648	74,435	72,373
Fair value change in biological assets	(3,224)	1,464	27,967	10,443
Interest expenses	3,622	7,082	17,932	24,503
Gain on early termination of leased assets	-	(41)	-	(41)
Impairment of property, plant & equipment	2,190	2,389	2,190	2,389
Net loss/(gain) on disposal of property, plant and equipment	4,307	75	10,030	(1,352)
Net unrealised foreign exchange gain	(25)	(185)	(25)	(185)
Interest income	(2,269)	(1,610)	(9,035)	(4,835)
Property, plant and equipment written off	2,556	579	2,556	2,494
Provision for obsolete inventories	-	864	-	864
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

27 *Dividend Payable*

The Board of Directors (“Board”) is pleased to declare a second interim dividend of 3.5 sen per ordinary share for the financial year ended 30 June 2024.

The entitlement and payments dates in respect of the interim dividend are 17th September 2024 and 30th September 2024 respectively.

Total dividend declared for the financial year ended 30 June 2024 is 6 sen per ordinary share. (2023: 3.2 sen)

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

28 *Loans and borrowings*

	As at 30 June 2024					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	3,459	-	882	-	4,341
Term loans	-	133,118	-	56,770	-	189,888
Total	-	136,577	-	57,652	-	194,229

	As at 30 June 2023					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,445	-	871	-	5,316
Term loans	-	287,609	-	55,443	-	343,052
Total	-	292,054	-	56,314	-	348,368

29 *Earnings per share - EPS*

i) Basic EPS

Basic earnings per share is calculated by dividing the net profit of the year over the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	Current Quarter		Year-to-date	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
Profit attributable to the equity holders of the Company (RM'000)	15,676	58,219	141,033	151,791
Weighted average number of ordinary shares in issue (*000)	967,991	967,991	967,991	967,991
Basic EPS (sen)	1.62	6.01	14.57	15.68

ii) Diluted EPS

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

30 *Authorization for issue*

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 30th August 2024.