

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022 - unaudited

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	RM'000	RM'000	RM'000	RM'000
Revenue	180,071	151,924	565,306	524,505
Cost of sales	<u>(131,938)</u>	<u>(133,152)</u>	<u>(368,594)</u>	<u>(401,043)</u>
Gross profit	48,133	18,772	196,712	123,462
Other income	4,459	4,818	11,398	10,883
Selling and distribution costs	(4,719)	(4,276)	(13,250)	(15,315)
Administrative expenses	(9,216)	(7,631)	(27,451)	(20,023)
Fair value change in biological assets	<u>5,525</u>	<u>4,401</u>	<u>6,774</u>	<u>(2,123)</u>
Operating profit	44,182	16,084	174,183	96,884
Other Expenses	-	(31,444)	-	(39,023)
Finance costs	<u>(7,396)</u>	<u>(8,086)</u>	<u>(26,375)</u>	<u>(25,733)</u>
Profit/(Loss) before taxation	36,786	(23,446)	147,808	32,128
Income tax expense	<u>(18,918)</u>	<u>(3,503)</u>	<u>(54,367)</u>	<u>(19,547)</u>
Profit/(Loss) for the period	17,868	(26,949)	93,441	12,581
Other comprehensive income:				
Net gain/(loss) on equity instrument designated as fair value through other comprehensive income	<u>2,432</u>	<u>(2,085)</u>	<u>1,042</u>	<u>(160)</u>
Total comprehensive income for the year	<u>20,300</u>	<u>(29,034)</u>	<u>94,483</u>	<u>12,421</u>
Profit/(Loss) attributable to:				
Owner of the parent	17,902	(26,875)	93,546	12,602
Non-controlling interests	<u>(34)</u>	<u>(74)</u>	<u>(105)</u>	<u>(21)</u>
	<u>17,868</u>	<u>(26,949)</u>	<u>93,441</u>	<u>12,581</u>
Total comprehensive income attributable to:				
Owner of the parent	20,334	(28,960)	94,588	12,442
Non-controlling interests	<u>(34)</u>	<u>(74)</u>	<u>(105)</u>	<u>(21)</u>
	<u>20,300</u>	<u>(29,034)</u>	<u>94,483</u>	<u>12,421</u>
Basic earnings/(loss) per share attributable to owners of the parent (Sen)	1.85	(2.78)	9.66	1.30

The unaudited condensed consolidated profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this quarterly report.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022 - unaudited

CONDENSED STATEMENTS OF FINANCIAL POSITION

	AS AT 31/03/2022 RM'000	AS AT 30/06/2021 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,596,628	1,702,643
Biological assets	93,555	93,842
Intangible assets	527	640
Investment securities	16,680	15,638
Deferred tax assets	12,692	10,159
	<u>1,720,082</u>	<u>1,822,922</u>
Current Assets		
Inventories	53,145	36,698
Biological assets	19,344	10,222
Trade and other receivables	54,886	40,534
Other current assets	6,039	8,521
Cash and cash equivalents	218,961	23,425
	<u>352,375</u>	<u>119,400</u>
TOTAL ASSETS	<u><u>2,072,457</u></u>	<u><u>1,942,322</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Interest bearing loans and borrowings	105,194	373,787
Trade and other payables	96,077	90,736
Income tax payable	-	723
	<u>201,271</u>	<u>465,246</u>
EQUITY AND LIABILITIES		
Non-current Liabilities		
Interest bearing loans and borrowings	529,187	279,442
Deferred tax liabilities	108,410	58,528
	<u>637,597</u>	<u>337,970</u>
Total Liabilities	<u>838,868</u>	<u>803,216</u>
Net assets	<u>1,233,589</u>	<u>1,139,106</u>
Equity Attributable to owners of the parent		
Share capital	977,402	977,402
Treasury shares	(13,687)	(13,687)
Other Reserves and Retained Earnings	271,073	176,485
	<u>1,234,788</u>	<u>1,140,200</u>
Non-controlling interests	<u>(1,199)</u>	<u>(1,094)</u>
Total Equity	<u>1,233,589</u>	<u>1,139,106</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,072,457</u></u>	<u><u>1,942,322</u></u>
Net assets per share attributable to equity holders (RM)	1.27	1.18
Number of ordinary shares net of treasury shares	967,991	967,991

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022 - unaudited

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 01 July 2021	977,402	(13,687)	(19,111)	195,596	1,140,200	(1,094)	1,139,106
Profit for the year	-	-	-	93,546	93,546	(105)	93,441
Other comprehensive income	-	-	1,042	-	1,042	-	1,042
Total comprehensive income	-	-	1,042	93,546	94,588	(105)	94,483
At 31 March 2022	977,402	(13,687)	(18,069)	289,142	1,234,788	(1,199)	1,233,589
At 01 July 2020	977,402	(13,687)	(31,505)	177,637	1,109,847	(1,029)	1,108,818
Profit for the year	-	-	-	12,602	12,602	(21)	12,581
Other comprehensive income	-	-	(160)	-	(160)	-	(160)
Total comprehensive income	-	-	(160)	12,602	12,442	(21)	12,421
Transfer of fair value adjustment reserve upon disposal of equity instruments designated as at fair value through other comprehensive income/(loss)	-	-	14,285	(14,285)	-	-	-
At 31 March 2021	977,402	(13,687)	(17,380)	175,954	1,122,289	(1,050)	1,121,239

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this quarterly report.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022 - unaudited

CONDENSED STATEMENTS OF CASH FLOWS

	Current	Corresponding
	9 months ended	9 months ended
	31/03/2022	31/03/2021
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before taxation	147,808	32,128
Adjustments for:		
Depreciation and amortisation	115,072	118,628
Fair value change in biological assets	(6,774)	2,123
Fair value loss on commodity futures contract	-	14,048
Interest expenses	21,361	23,949
Interest income	(766)	(68)
Net gain on disposal of property, plant and equipment	(864)	(1,248)
Unrealised fair value loss on commodity futures contract	-	24,975
Operating cash flows before working capital changes	275,837	214,535
Net change in current assets	(31,765)	(12,176)
Net change in current liabilities	6,051	(59,426)
Cash flows from operations	250,123	142,933
Interest received	766	68
Interest paid	(21,361)	(23,949)
Income taxes paid, net of refund	(4,999)	(3,862)
Repayment for exercise of derivatives	-	(14,048)
Net cash flows from operating activities	224,529	101,142
Cash Flows (used in)/from Investing Activities		
Acquisition of property, plant and equipment	(8,333)	(6,103)
Acquisition of biological assets	(5,058)	(5,907)
Proceeds from disposal of property, plant and equipment	3,256	7,588
Proceeds from disposal of investment securities	-	20,965
Net cash flows (used in)/from investing activities	(10,135)	16,543
Cash Flows from/(used in) Financing Activities		
Increase in debt service reserve account	(17,574)	-
Net repayment of revolving credit and bankers' acceptances	(96,627)	(31,454)
Repayments of lease liabilities	(4,557)	(5,661)
Repayments of term loans	(403,150)	(25,100)
Proceeds from term loans	570,354	-
Net cash flows from/(used in) financing activities	48,446	(62,215)
Net change in cash and cash equivalent	262,840	55,470
Cash and cash equivalents at the beginning of the year	(61,593)	(109,991)
Cash and cash equivalents at the end of the year	201,247	(54,521)
Fixed Deposit with licensed bank	160,000	-
Cash and bank balances	58,961	55,961
Bank overdrafts	(140)	(110,482)
	218,821	(54,521)
Less: Debt service reserve account	(17,574)	-
	201,247	(54,521)

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2021. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group’s audited financial statements for the financial year ended 30 June 2021. At the date of authorisation of these interim financial statements, the Group had not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board (“MASB”). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<i>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</i>	<i>Effective Date</i>
Amendments to MFRSs contained in the document entitled “Annual Improvements to MFRS Standards 2018-2020	1 January 2022
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before intended use	1 January 2022
Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
MFRS17: Insurance Contracts	1 January 2023
Amendments to MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS101: Classification of Liabilities as Current or Non- current	1 January 2023
Amendments to MFRS101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS112: Deferred tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

Initial application of these pronouncements is not expected to have material impact on the financial statements of the Group.

2 ***Auditors’ Report on Preceding Annual Financial Statements***

The auditors’ report on the financial statements for the year ended 30 June 2021 was not qualified.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

3 *Seasonal and Cyclical Factors*

Production of fresh fruit bunches (“FFB”) is cyclical in nature. The peak crops season of FFB normally is in the second half of the year but depends on weather conditions.

4 *Unusual Items*

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial period-to-date.

5 *Changes in Estimates*

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

6 *Debt and Equity Securities*

There were no issuances or repayments of debt and equity securities during the financial period. The number of shares retained as treasury shares amounted to 5,727,000 as at 31 March 2022.

7 *Dividends Paid*

There were no dividends paid during the financial period.

8 *Carrying Amount of Revalued Assets*

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial period-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2021.

9 *Subsequent Events*

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

10 *Changes in Composition of the Group*

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

11 *Contingent Liabilities and Contingent Assets*

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

JAYA TIASA HOLDINGS BHD [Registration No. 196001000095 (3751-V)]
THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

12 Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 31 March 2022 RM'000	As at 30 June 2021 RM'000
Approved and contracted for	<u>7,393</u>	<u>9,260</u>

13 Segmental Information

The financial information in respect of the Group's business segments for the current financial period ended 31 March 2022 is as follows:

	Oil Palm RM'000	Timber RM'000	Others RM'000	Elimination RM'000	Total RM'000
REVENUE					
External	495,670	69,329	307		565,306
Inter segment	483,007	73,262	3,510	(559,779)	-
Total Revenue	<u>978,677</u>	<u>142,591</u>	<u>3,817</u>	<u>(559,779)</u>	<u>565,306</u>
EBITDA	280,537	20,416	130	-	301,083
Finance cost	(6,866)	(19,475)	(34)	-	(26,375)
Depreciation and amortisation	(102,923)	(7,955)	(4,194)	-	(115,072)
Segmental result	<u>170,748</u>	<u>(7,014)</u>	<u>(4,098)</u>	<u>-</u>	<u>159,636</u>
Group admin and overhead cost					(11,828)
Profit before tax					<u>147,808</u>
Segment assets	<u>1,640,991</u>	<u>393,620</u>	<u>37,846</u>	<u>-</u>	<u>2,072,457</u>
Segment liabilities	<u>223,961</u>	<u>613,436</u>	<u>1,471</u>	<u>-</u>	<u>838,868</u>

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

14 Property, Plant and Equipment

Acquisition and disposal of items of property, plant and equipment by the Group for the current financial period ended 31 March 2022 is as follows:

	Acquisition RM'000	Disposal RM'000
Factory, building and quarter	1,429	(160)
Road and bridge	526	-
Furniture, fitting and equipment	679	(333)
Aircraft and Motor vehicle	2,125	(2,587)
Plant and machinery	2,755	(4,533)
Total	<u>7,514</u>	<u>(7,613)</u>

15 Fair value of Financial Instruments

The Group uses the following levels of fair value hierarchy in measuring the fair value of financial instruments.

- Level 1 - Quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs for the assets or liability that are not based on observable market data (unobservable inputs).

As at 31 March 2022, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets				
Equity investments quoted in Malaysia	16,680	-	-	16,680
	<u>16,680</u>	<u>-</u>	<u>-</u>	<u>16,680</u>

The methods and valuation techniques used for the purpose of measuring fair value are consistent with the previous financial year ended 30 June 2021. There have been no transfers between the levels during the year.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

16 Significant Related Party Transactions

The Group entered into the following significant related parties transactions with companies connected to certain Directors of the Companies and its subsidiaries for the current financial period ended 31 March 2022.

	Period-to-date	
	31.03.2022 RM'000	31.03.2021 RM'000
i) Purchase of raw materials from Petanak Enterprise Sdn Bhd	-	968
ii) Purchase of lubricant and spare parts from Rimbulan Hijau General Trading Sdn Bhd	3,182	3,090
iii) Provision of towage and freight charges by Subur Group	-	11
iv) Land rental for oil palm plantation development by RH Group	2,951	3,943
v) Sale of timber products to RH Forestry Sdn Bhd	479	60
vi) Sale of CPO to Borneo Edible Oil Sdn Bhd	190,727	301,620
vii) Sales of property, plant and equipment to RH Forestry Sdn Bhd	66	45
viii) Sales of lubricant and spare parts to Oriental Evermore Group	220	93
ix) Provision of freight and towage services by Oriental Evermore Group	3,120	3,153
x) Provision of construction services by Moverstar (M) Sdn Bhd	406	872
xi) Provision of security contract to Oriental Evermore Group	36	36

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

17 Performance Review for Current Quarter and Financial Year to Date

	Individual Period			Cumulative Period		
	Current Year Third Quarter 31.03.2022 RM'000	Preceding Year Corresponding Third Quarter 31.03.2021 RM'000	Changes	Current Year To- date 31.03.2022 RM'000	Preceding Year Corresponding Period 31.03.2021 RM'000	Changes
<u>Revenue</u>						
<i>Oil Palm</i>	162,916	117,242	39%	495,670	426,124	16%
<i>Timber</i>	17,078	34,527	-51%	69,329	98,025	-29%
<i>Others</i>	77	155	-50%	307	356	-14%
	180,071	151,924	19%	565,306	524,505	8%
<u>Operating Profit/(Loss)</u>						
<i>Oil Palm</i>	47,989	17,397	>100%	177,614	117,695	51%
<i>Timber</i>	1,076	259	>100%	12,460	(9,514)	>100%
<i>Others</i>	(4,883)	(1,572)	>-100%	(15,891)	(11,297)	-41%
	44,182	16,084	>100%	174,183	96,884	80%
<u>Profit/(Loss) Before Tax</u>						
<i>Oil Palm</i>	47,433	(19,940)	>100%	170,748	59,686	>100%
<i>Timber</i>	(5,756)	(1,912)	>-100%	(7,015)	(16,188)	57%
<i>Others</i>	(4,891)	(1,594)	>-100%	(15,925)	(11,370)	-40%
	36,786	(23,446)	>100%	147,808	32,128	>100%
Profit/(Loss) After Tax	17,868	(26,949)	>100%	93,441	12,581	>100%
Profit/(Loss) Attributable to Owner of the Parent	17,902	(26,875)	>100%	93,546	12,602	>100%

For the current quarter and year-on-year review, the revenue from the oil palm division improved by 39% and 16% respectively mainly due to higher CPO and PK average selling prices realised. Revenue from the timber division in the current year-to-date declined by 29% from the preceding year corresponding period as a result of 21% decrease in sales volume of log.

Pre-tax profit for the current year-to-date was higher as compared to the preceding year corresponding period due to better profit margin from higher CPO and PK average selling prices coupled with lower losses incurred by the timber division.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

18 Performance Review for Current Quarter with Immediate Preceding Quarter

	Individual Period		Changes
	Current	Immediate	
	Quarter 31.03.2022 RM'000	Preceding Quarter 31.12.2021 RM'000	
<u>Revenue</u>			
<i>Oil Palm</i>	162,916	216,108	-25%
<i>Timber</i>	17,078	23,000	-26%
<i>Others</i>	77	130	-41%
	180,071	239,238	-25%
<u>Operating Profit/(Loss)</u>			
<i>Oil Palm</i>	47,990	90,392	-47%
<i>Timber</i>	1,077	659	63%
<i>Others</i>	(4,883)	(5,961)	18%
	44,184	85,090	-48%
<u>Profit/(Loss) Before Tax</u>			
<i>Oil Palm</i>	47,433	89,828	-47%
<i>Timber</i>	(5,756)	(9,959)	42%
<i>Others</i>	(4,891)	(5,970)	18%
	36,786	73,899	-50%
Profit After Tax	17,868	51,042	-65%
Profit Attributable to Owner of the Parent	17,902	51,074	-65%

When compared to the immediate preceding quarter, the lower revenue from the oil palm division in the current quarter was mainly due to 32% and 33% reduction in the sales volume of CPO and PK respectively.

FFB and CPO production volume dropped by 25% and 35% respectively due to the low crop season in the current quarter. Lower mills utilisation coupled with higher production cost resulted in lower profit contribution from the oil palm division in the quarter under review when compared to the immediate preceding quarter.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

19 Group's Prospects

The Group anticipates palm oil prices to remain elevated in view of tight global vegetable oil supply coupled with strong demand from India and China despite the recent lifting of the export ban in the neighbouring country.

The current high palm oil prices will continue to cushion the financial impact of the escalating cost of production, reduction in crop production due to shortage of workforce. Barring any unforeseen circumstances, the Oil Palm division is expected to perform satisfactorily in the last quarter of FY2022.

20 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

21 Taxation

Tax charge for the current financial period comprise:-

	Current quarter		Year-to-date	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	RM'000	RM'000	RM'000	RM'000
Current taxation	2,834	1,641	8,197	6,003
Deferred taxation	16,084	1,862	46,170	13,544
	<u>18,918</u>	<u>3,503</u>	<u>54,367</u>	<u>19,547</u>

The effective tax rate for the Group is higher than the statutory tax rate of 24%. This is mainly due to certain expenses not allowable for tax deduction and reversal of deferred tax assets.

22 Corporate Proposals

There were no corporate proposals pending completion as at the date of this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

23 Profit for the Year

Included in the profit before tax are the following items:

	Current quarter		Year-to-date	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	RM'000	RM'000	RM'000	RM'000
Amortisation	14,970	14,960	44,902	44,882
Depreciation	23,021	24,067	70,170	73,746
Fair value change in biological assets	(5,525)	(4,401)	(6,774)	2,123
Interest expenses	7,331	7,823	21,361	23,949
Fair value loss on commodity futures contract	-	14,048	-	14,048
Unrealised fair value loss on commodity futures contract	-	17,396	-	24,975
Net (gain)/loss on disposal of property, plant and equipment	776	(2,100)	(864)	(1,248)
Interest income	(628)	(58)	(766)	(68)

24 Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial period-to-date.

25 Unquoted Securities

There was no purchase or disposal of unquoted securities during the current quarter and financial period-to-date.

26 Material litigation

There is no pending material litigation as at the date of this announcement.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

27 Borrowings and Debt Securities

	As at 31 March 2022					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,249	-	479	-	4,728
Bank overdraft	-	-	-	140	-	140
Banker acceptance	-	-	-	44,559	-	44,559
Revolving credit	-	-	-	10,000	-	10,000
Term loans	-	524,938	-	45,416	-	570,354
	-	529,187	-	100,594	-	629,781
Unsecured						
Revolving credit	-	-	-	4,600	-	4,600
Total	-	529,187	-	105,194	-	634,381

	As at 30 June 2021					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,442	-	4,833	-	9,275
Unsecured						
Bank overdraft	-	-	-	85,018	-	85,018
Banker acceptance	-	-	-	34,286	-	34,286
Revolving credit	-	-	-	131,500	-	131,500
Term loans - RC	-	98,000	-	56,000	-	154,000
Term loans	-	177,000	-	62,150	-	239,150
	-	275,000	-	368,954	-	643,954
Total	-	279,442	-	373,787	-	653,229

28 Dividend Payable

No final dividend has been declared by the Board of Directors for the financial year ended 30 June 2021.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

29 Earnings per share - EPS / (Loss per share) –(LPS)

i) Basic EPS / (LPS)

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) of the period over the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	Current Quarter		Year-to-date	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Profit/(Loss) attributable to the equity holders of the Company (RM'000)	17,902	(26,875)	93,546	12,602
Weighted average number of ordinary shares in issue ('000)	967,991	967,991	967,991	967,991
Basic EPS/(LPS) (sen)	1.85	(2.78)	9.66	1.30

ii) Diluted EPS/(LPS)

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

30 Authorization for issue

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 27th May 2022.