

JAYA TIASA HOLDINGS BHD (3751-V)
THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD 31 MARCH 2021 - unaudited
CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31/03/2021 RM'000	31/03/2020 RM'000	31/03/2021 RM'000	31/03/2020 RM'000
Revenue	151,924	144,589	524,505	564,020
Cost of sales	(133,152)	(166,914)	(401,043)	(509,319)
Gross profit/(loss)	18,772	(22,325)	123,462	54,701
Other income	4,818	1,599	10,883	6,842
Selling and distribution costs	(4,276)	(3,442)	(15,315)	(17,403)
Administrative expenses	(7,631)	(7,645)	(20,023)	(21,562)
Fair value change in biological assets	4,401	(687)	(2,123)	(5,973)
Operating profit/(loss)	16,084	(32,500)	96,884	16,605
Fair Value Loss (Note 13)	(31,444)	-	(39,023)	-
Finance costs	(8,086)	(12,792)	(25,733)	(38,791)
(Loss)/Profit before taxation	(23,446)	(45,292)	32,128	(22,186)
Income tax expense	(3,503)	(372)	(19,547)	(14,693)
(Loss)/Profit for the period	(26,949)	(45,664)	12,581	(36,879)
Other comprehensive income:				
Net loss on equity instrument designated as fair value through other comprehensive income	(2,085)	(35,700)	(160)	(2,100)
Total comprehensive (loss)/income for the year	(29,034)	(81,364)	12,421	(38,979)
(Loss)/Profit attributable to:				
Owner of the parent	(26,875)	(45,920)	12,602	(37,420)
Non-controlling interests	(74)	256	(21)	541
	(26,949)	(45,664)	12,581	(36,879)
Total comprehensive income attributable to:				
Owner of the parent	(28,960)	(81,620)	12,442	(39,520)
Non-controlling interests	(74)	256	(21)	541
	(29,034)	(81,364)	12,421	(38,979)
Basic (loss)/earnings per share attributable to owners of the parent (Sen)	(2.78)	(4.74)	1.30	(3.87)

The unaudited condensed consolidated profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this quarterly report.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD 31 MARCH 2021 - unaudited

CONDENSED STATEMENTS OF FINANCIAL POSITION

	AS AT 31/03/2021 RM'000	AS AT 30/06/2020 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,758,106	1,875,005
Biological assets	64,644	64,495
Intangible assets	693	794
Investment securities	17,375	38,500
Deferred tax assets	17,387	19,109
	<u>1,858,205</u>	<u>1,997,903</u>
Current Assets		
Inventories	57,399	63,080
Biological assets	11,951	10,173
Trade and other receivables	53,429	36,362
Other current assets	7,960	10,163
Cash and bank balances	55,961	13,276
	<u>186,700</u>	<u>133,054</u>
TOTAL ASSETS	<u><u>2,044,905</u></u>	<u><u>2,130,957</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Interest bearing loans and borrowings	408,178	563,992
Lease liabilities	6,232	7,326
Trade and other payables	128,617	188,213
Income tax payable	-	1
Derivative liabilities	24,975	-
	<u>568,002</u>	<u>759,532</u>
EQUITY AND LIABILITIES		
Non-current Liabilities		
Interest bearing loans and borrowings	308,050	221,575
Lease liabilities	4,709	9,267
Deferred tax liabilities	42,905	31,765
	<u>355,664</u>	<u>262,607</u>
Total Liabilities	<u>923,666</u>	<u>1,022,139</u>
Net assets	<u>1,121,239</u>	<u>1,108,818</u>
Equity Attributable to owners of the parent		
Share capital	977,402	977,402
Treasury shares	(13,687)	(13,687)
Other Reserves and Retained Earnings	158,574	146,132
	<u>1,122,289</u>	<u>1,109,847</u>
Non-controlling interests	<u>(1,050)</u>	<u>(1,029)</u>
Total Equity	<u>1,121,239</u>	<u>1,108,818</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,044,905</u></u>	<u><u>2,130,957</u></u>
Net assets per share attributable to equity holders (RM)	1.16	1.15
Number of ordinary shares net of treasury shares	967,991	967,991

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD 31 MARCH 2021 - unaudited

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 01 July 2020	977,402	(13,687)	(31,505)	177,637	1,109,847	(1,029)	1,108,818
Profit for the year	-	-	-	12,602	12,602	(21)	12,581
Other comprehensive income	-	-	(160)	-	(160)	-	(160)
Total comprehensive income	-	-	(160)	12,602	12,442	(21)	12,421
Transfer of fair value adjustment reserve upon disposal of equity instruments designated as at fair value through other comprehensive income/(loss)	-	-	14,285	(14,285)	-	-	-
At 31 March 2021	977,402	(13,687)	(17,380)	175,954	1,122,289	(1,050)	1,121,239
At 01 July 2019	977,402	(13,687)	(43,399)	249,729	1,170,045	(1,171)	1,168,874
(Loss)/Profit for the year	-	-	-	(37,420)	(37,420)	541	(36,879)
Other comprehensive income	-	-	(2,100)	-	(2,100)	-	(2,100)
Total comprehensive income	-	-	(2,100)	(37,420)	(39,520)	541	(38,979)
At 31 March 2020	977,402	(13,687)	(45,499)	212,309	1,130,525	(630)	1,129,895

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this quarterly report.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD 31 MARCH 2021 - unaudited

CONDENSED STATEMENTS OF CASH FLOWS

	Current 9 months ended 31/03/2021 RM'000	Corresponding 9 months ended 31/03/2020 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before taxation	32,128	(22,186)
Adjustments for:		
Bad debts written off	-	6
Depreciation and amortisation	118,628	132,356
Fair value change in biological assets	2,123	5,973
Fair value loss on commodity futures contract	14,048	-
Unrealised fair value loss on commodity futures contract	24,975	-
Interest expenses	23,949	37,871
Interest income	(68)	(52)
Net gain on disposal of property, plant and equipment	(1,248)	(524)
Net unrealised foreign exchange gain	-	(15)
Provision for obsolete inventories	-	1,950
Reversal of fair value gain on derivatives	-	316
Operating cash flows before working capital changes	214,535	155,695
Net change in current assets	(12,176)	37,371
Net change in current liabilities	(59,426)	(1,087)
Cash flows from operations	142,933	191,979
Interest received	68	52
Interest paid	(23,949)	(37,884)
Income taxes paid, net of refund	(3,862)	(328)
Repayment for exercise of derivatives	(14,048)	-
Net cash flows from operating activities	101,142	153,819
Cash Flows from/(used in) Investing Activities		
Acquisition of property, plant and equipment	(6,103)	(11,653)
Acquisition of biological assets	(5,907)	(10,995)
Purchase of other intangible assets	-	(2)
Proceeds from disposal of property, plant and equipment	7,588	9,910
Proceeds from disposal of investment securities	20,965	-
Net cash flows from/(used in) investing activities	16,543	(12,740)
Cash Flows used in Financing Activities		
Net repayment of revolving credit and bankers' acceptances	(31,454)	(68,602)
Repayments of lease liabilities	(5,661)	(8,827)
Repayments of term loans	(25,100)	(46,776)
Net cash flows used in financing activities	(62,215)	(124,205)
Net change in cash and cash equivalent	55,470	16,874
Effects of exchange rate changes	-	15
Cash and cash equivalents at the beginning of the year	(109,991)	(131,501)
Cash and cash equivalents at the end of the year	(54,521)	(114,612)
Cash and bank balances	55,961	11,425
Bank overdrafts	(110,482)	(126,037)
	(54,521)	(114,612)

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

The significant accounting policies adopted in the quarterly report are consistent those adopted in the Group's audited financial statements for the financial year ended 30 June 2020. At the date of authorisation of these interim financial statements, the Group had not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB"). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<i>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</i>	<i>Effective Date</i>
MFRS 17: Insurance Contracts	1 January 2021
Amendments to MFRS 1: Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRSs contained in the document entitled "Annual Improvements to MFRS Standards 2018-2020"	1 January 2022
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Proceeds before intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate of Joint Venture	Deferred

The adoption of the above do not have any significant impact to the Group.

2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2020 was not qualified.

3 Seasonal and Cyclical Factors

Production of fresh fruit bunches ("FFB") is cyclical in nature. The peak crops season of FFB normally is in the second half of the year but depends on weather conditions.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

5 *Changes in Estimates*

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

6 *Debt and Equity Securities*

There were no issuances or repayments of debt and equity securities during the financial period. The number of shares retained as treasury shares amounted to 5,727,000 as at 31 March 2021.

7 *Dividends Paid*

There were no dividends paid during the financial period.

8 *Carrying Amount of Revalued Assets*

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial year-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2020.

9 *Subsequent Events*

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

10 *Changes in Composition of the Group*

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

11 *Contingent Liabilities and Contingent Assets*

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

12 *Capital Commitments*

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 31 March 2021 RM'000	As at 30 June 2020 RM'000
Approved and contracted for	10,860	11,770

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Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

13 Segmental Information

The financial information in respect of the Group's business segments for the current financial period ended 31 March 2021 is as follows:

	Oil Palm	Timber	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
External	426,124	98,025	356		524,505
Inter segment	338,710	96,133	3,890	(438,733)	-
Total Revenue	764,834	194,158	4,246	(438,733)	524,505
EBITDA	222,397	(735)	2,281	-	223,943
Finance cost	(18,986)	(6,674)	(73)	-	(25,733)
Depreciation and amortisation	(104,702)	(8,779)	(5,147)	-	(118,628)
Segmental result	98,709	(16,188)	(2,939)	-	79,582
Group admin and overhead cost					(8,431)
Other expenses:					
Fair value loss on commodity futures contracts					
-Realised					(14,048)
-Unrealised					(24,975)
Profit before tax					32,128
Segment assets	1,749,746	251,289	43,870	-	2,044,905
Segment liabilities	688,792	232,174	2,700	-	923,666

14 Property, Plant and Equipment

Acquisition and disposal of items of property, plant and equipment by the Group for the current financial period ended 31 March 2021 is as follows:

	Acquisition	Disposal
	RM'000	RM'000
Land	-	(1,340)
Factory, building and quarter	1,540	(6,693)
Road and bridge	102	(501)
Furniture, fitting and equipment	135	(642)
Aircraft and Motor vehicle	236	(4,031)
Plant and machinery	1,752	(2,948)
Total	3,765	(16,155)

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15 Fair value of Financial Instruments

The Group uses the following levels of fair value hierarchy in measuring the fair value of financial instruments.

- Level 1 - Quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs for the assets or liability that are not based on observable market data (unobservable inputs).

As at 31 March 2021, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets				
Equity investments quoted in Malaysia	17,375	-	-	17,375
Biological assets	-	-	76,595	76,595
	<u>17,375</u>	<u>-</u>	<u>76,595</u>	<u>93,970</u>
Financial liabilities				
Commodity futures contracts	-	24,975	-	24,975

The methods and valuation techniques used for the purpose of measuring fair value are consistent with the previous financial year ended 30 June 2020. There have been no transfers between the levels during the year.

16 Derivatives

The outstanding commodity future contracts as at 31 March 2021 are as follows:

<u>Commodity futures contracts</u>	Fair Value Net (losses) RM'000
-Less than 1 year (Note 13)	(24,975)
-1 year to 3 years	-
-More than 3 years	-

The Group uses commodity futures contracts to manage some of the transaction exposure. These contracts are not designated as cash flow nor fair value hedges. Such derivatives do not qualify for hedge accounting.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.

Derivative financial instruments are recognised at fair value on contract dates and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurements is recognised in profit or loss.

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17 Significant Related Party Transactions

The Group entered into the following significant related parties transactions with companies connected to certain Directors of the Companies and its subsidiaries for the current financial period ended 31 March 2021.

	Period-to-date	
	31.03.2021 RM'000	31.03.2020 RM'000
i) Purchase of logs from Binamewah Sdn Bhd	-	621
ii) Purchase of raw materials from Petanak Enterprise Sdn Bhd	968	3,880
iii) Purchase of lubricant and spare parts from Rimbunan Hijau General Trading Sdn Bhd	3,090	2,868
iv) Sales of timber products to RH Forestry Sdn Bhd	60	122
v) Provision of towage and freight charges by Subur Group	11	116
vi) Land rental for oil palm plantation development by RH Group	3,943	5,075
vii) Sale of CPO to Borneo Edible Oil Sdn Bhd	301,620	278,510
viii) Provision of logging contract services to Tapak Megah Sdn Bhd	-	235
ix) Sales of lubricant and spare parts to Oriental Evermore Group	93	102
x) Provision of freight and towage services by Oriental Evermore Group	3,153	3,939
xi) Provision of construction services by Moverstar (M) Sdn Bhd	872	70

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Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

18 Performance Review for Current Quarter and Financial Year to Date

	Individual Period			Cumulative Period		
	Current Year Third Quarter 31.03.2021 RM'000	Preceding Year Corresponding Third Quarter 31.03.2020 RM'000	Changes	Current Year To- date 31.03.2021 RM'000	Preceding Year Corresponding Period 31.03.2020 RM'000	Changes
Revenue						
<i>Oil Palm</i>	117,242	95,533	23%	426,124	404,158	5%
<i>Timber</i>	34,527	48,645	-29%	98,025	158,142	-38%
<i>Others</i>	155	411	-62%	356	1,720	-79%
	151,924	144,589	5%	524,505	564,020	-7%
Operating Profit/(Loss)						
<i>Oil Palm</i>	17,397	(14,662)	>100%	117,695	63,974	84%
<i>Timber</i>	259	(14,128)	>100%	(9,514)	(35,101)	73%
<i>Others</i>	(1,572)	(3,710)	58%	(11,297)	(12,268)	8%
	16,084	(32,500)	>100%	96,884	16,605	>100%
(Loss)/Profit Before Tax						
<i>Oil Palm</i>	(19,940)	(24,025)	17%	59,686	35,975	66%
<i>Timber</i>	(1,912)	(17,458)	89%	(16,188)	(45,561)	64%
<i>Others</i>	(1,594)	(3,809)	58%	(11,370)	(12,600)	10%
	(23,446)	(45,292)	48%	32,128	(22,186)	>100%
(Loss)/Profit After Tax	(26,949)	(45,664)	41%	12,581	(36,879)	>100%
(Loss)/Profit Attributable to Owner of the Parent	(26,875)	(45,920)	41%	12,602	(37,420)	>100%

For the current quarter and year-on-year review, revenue from oil palm division improved by 23% and 5% respectively due to higher average selling price of FFB and CPO. Revenue from timber division declined by 38% in the current year-to-date as a result of 17% and 67% decrease in sales volume of log and plywood respectively.

Pre-tax profit for the current year-to-date was higher as compared to the corresponding year mainly due to better profit margin from higher average selling price for FFB and CPO respectively coupled with lower losses incurred by the timber division.

The current quarter and year-to-date results were affected by the fair value loss on commodity futures contracts as disclosed in Note 13 of the explanatory notes. The Group had squared off all commodity futures contracts subsequent to the current quarter.

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19 Performance Review for Current Quarter with Immediate Preceding Quarter

	Individual Period		Changes
	Current Quarter 31.03.2021 RM'000	Immediate Preceding Quarter 31.12.2020 RM'000	
<u>Revenue</u>			
<i>Oil Palm</i>	117,242	130,861	-10%
<i>Timber</i>	34,527	20,533	68%
<i>Others</i>	155	92	68%
	151,924	151,486	0%
<u>Operating Profit/(Loss)</u>			
<i>Oil Palm</i>	17,397	38,856	-55%
<i>Timber</i>	259	(8,392)	>100%
<i>Others</i>	(1,572)	(4,812)	67%
	16,084	25,652	-37%
<u>(Loss)/Profit Before Tax</u>			
<i>Oil Palm</i>	(19,940)	23,997	>-100%
<i>Timber</i>	(1,912)	(10,585)	82%
<i>Others</i>	(1,594)	(4,834)	67%
	(23,446)	8,578	>-100%
(Loss)/Profit After Tax	(26,949)	4,589	>-100%
(Loss)/Profit Attributable to Owner of the Parent	(26,875)	4,633	>-100%

When compared to the immediate preceding quarter, the lower revenue from the oil palm division in the current quarter under review was mainly due to 25% and 24% reduction in the sales volume of FFB and CPO.

FFB and CPO production volume reduced by 27% and 26% respectively due to lower yield in the current quarter. Contribution from the oil palm division was lower as a result of lower mills utilisation coupled with higher production cost.

The performance for the current quarter was also affected by the fair value loss on commodity futures contracts as disclosed in Note 13 of the explanatory notes.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

20 *Group's Prospects*

The Group anticipates the FFB and CPO production to improve gradually as we are approaching peak crop season. The higher demand for crude palm oil and high prices of substitute oils such as soybean coupled with tight palm oil stocks resulting from shortage of manpower are likely to keep the commodity prices elevated. Strong prices of edible oils will be favourable to the performance of the Group.

Amid slow rollout of vaccination programs and continuous outbreaks of Covid-19 around the world, the Group will stay vigilant and focus on improvement in yield and operational efficiency.

21 *Profit Forecast or Profit Guarantee*

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

22 *Taxation*

Tax charge for the current financial period comprise:-

	Current quarter		Year-to-date	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	RM'000	RM'000	RM'000	RM'000
Current taxation	1,641	2,182	6,003	7,268
Deferred taxation	1,862	(1,810)	13,544	7,425
	<u>3,503</u>	<u>372</u>	<u>19,547</u>	<u>14,693</u>

The effective tax rate for the Group is higher than the statutory tax rate of 24%. This is mainly due to certain expenses not allowable for tax deduction and reversal of deferred tax assets.

23 *Corporate Proposals*

There were no corporate proposals pending completion as at the date of this quarterly report.

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24 (Loss)/Profit for the Year

Included in the (loss)/profit before tax are the following items:

	Current quarter		Year-to-date	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	RM'000	RM'000	RM'000	RM'000
Amortisation	14,960	14,962	44,882	44,887
Bad debt written off	-	-	-	6
Depreciation	24,067	29,223	73,746	87,469
Fair value change in biological assets	(4,400)	687	2,123	5,973
Interest expenses	7,823	12,528	23,949	37,871
Fair value loss on commodity futures contract	14,048	-	14,048	-
Unrealised fair value loss on commodity futures contract	17,396	-	24,975	-
Net (gain)/loss on disposal of property, plant and equipment	(2,100)	508	(1,248)	(524)
Net unrealised foreign exchange loss/(gain)	-	1	-	(15)
Interest income	(58)	(17)	(68)	(52)
Provision for obsolete inventories	-	650	-	1,950
Reversal of fair value gain on derivatives	-	187	-	316
Reversal of allowance for impairment of receivables	104	-	-	-
	<u>104</u>	<u>-</u>	<u>-</u>	<u>-</u>

25 Quoted Securities

During the financial year-to-date, the Group disposed part of its investment securities in the open market for the total cash consideration of RM20,965,388.

26 Unquoted Securities

There was no purchase or disposal of unquoted securities during the current quarter and financial period-to-date.

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27 Material litigation

There is no pending material litigation as at the date of this announcement.

28 Borrowings and Debt Securities

	As at 31 March 2021					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,709	-	6,232	-	10,941
Unsecured						
Bank overdraft	-	-	-	110,482	-	110,482
Banker acceptance	-	-	-	51,046	-	51,046
Revolving credit	-	-	-	132,000	-	132,000
Term loans - RC	-	112,000	-	56,000	-	168,000
Term loans	-	196,050	-	58,650	-	254,700
	-	308,050	-	408,178	-	716,228
Total	-	312,759	-	414,410	-	727,169

	As at 30 June 2020					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	9,267	-	7,326	-	16,593
Unsecured						
Bank overdraft	-	-	-	123,267	-	123,267
Banker acceptance	-	-	-	43,000	-	43,000
Revolving credit	-	-	-	133,500	-	133,500
Term loans - RC	-	-	-	196,000	-	196,000
Term loans	-	221,575	-	68,225	-	289,800
	-	221,575	-	563,992	-	785,567
Total	-	230,842	-	571,318	-	802,160

29 Dividend Payable

No interim dividend has been declared by the Board of Directors for the current quarter (previous corresponding period: Nil).

JAYA TIASA HOLDINGS BHD (3751-V)
THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

30 (Loss per share) - (LPS) / Earnings per share –EPS

i) Basic (LPS)/EPS

Basic (loss)/earnings per share is calculated by dividing the net (loss)/profit of the period over the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	Current Quarter		Year-to-date	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
(Loss)/Profit attributable to the equity holders of the Company (RM'000)	(26,875)	(45,920)	12,602	(37,420)
Weighted average number of ordinary shares in issue ('000)	967,991	967,991	967,991	967,991
Basic (LPS)/EPS (sen)	(2.78)	(4.74)	1.30	(3.87)

ii) Diluted (LPS)/EPS

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

31 Authorization for issue

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 28th May 2021.