

JAYA TIASA HOLDINGS BHD

(Company No: 3751-V)

QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2010

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	UNAUDITED INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/01/10 RM'000	UNAUDITED QUARTER PRECEDING YEAR CORRES- PONDING QUARTER 31/01/09 RM'000	UNAUDITED CUMULATIVE QUARTER CURRENT YEAR TO DATE 31/01/10 RM'000	UNAUDITED QUARTER PRECEDING YEAR CORRES- PONDING PERIOD 31/01/09 RM'000
Revenue	209,686	168,791	556,380	613,667
Cost of sales	<u>(162,729)</u>	<u>(149,236)</u>	<u>(472,317)</u>	<u>(531,146)</u>
Gross profit	46,957	19,555	84,063	82,521
Other income	5,779	3,554	12,329	9,957
Selling and distribution costs	(19,834)	(9,523)	(34,662)	(37,053)
Administrative expenses	(11,636)	(9,861)	(29,800)	(31,243)
Finance costs	<u>(2,908)</u>	<u>(2,091)</u>	<u>(6,833)</u>	<u>(4,873)</u>
Profit before taxation	18,358	1,634	25,097	19,309
Taxation	<u>(4,597)</u>	<u>(1,306)</u>	<u>(7,085)</u>	<u>(5,721)</u>
Profit for the period	<u><u>13,761</u></u>	<u><u>328</u></u>	<u><u>18,012</u></u>	<u><u>13,588</u></u>
Attributable to:				
Equity holders of the Company	13,671	152	17,591	13,199
Minority interests	90	176	421	389
Net profit for the period	<u><u>13,761</u></u>	<u><u>328</u></u>	<u><u>18,012</u></u>	<u><u>13,588</u></u>
Earnings per share (Sen)				
- basic	5.12	0.06	6.59	4.94
- diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2010

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	UNAUDITED	AUDITED
	AS AT END OF CURRENT QUARTER 31/01/10 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/04/09 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	663,566	665,321
Plantation development expenditure	812,182	722,933
Prepaid timber rights	94,495	106,702
Prepaid land lease payments	91,472	92,774
Investment properties	3,307	2,866
Goodwill on consolidation	70,503	70,505
Other intangible assets	622	869
Deferred tax assets	19,877	15,173
	1,756,024	1,677,143
Current Assets		
Inventories	133,108	162,283
Receivables, deposits and prepayments	225,430	219,761
Cash and bank balances	18,085	34,089
	376,623	416,133
TOTAL ASSETS	2,132,647	2,093,276
EQUITY AND LIABILITIES		
Equity Attributable to equity holders of the Company		
Share capital	282,529	282,529
Treasury shares	(49,773)	(49,768)
Reserves	857,363	842,882
	1,090,119	1,075,643
Minority Interest	9,150	8,730
Total Equity	1,099,269	1,084,373
Non-current Liabilities		
Borrowings	555,189	490,947
Deferred taxation	39,026	19,816
	594,215	510,763
Current Liabilities		
Trade and other payables	205,759	205,390
Borrowings	250,329	288,397
Taxation	(16,925)	4,353
	439,163	498,140
Total Liabilities	1,033,378	1,008,903
TOTAL EQUITY AND LAIBILITIES	2,132,647	2,093,276
Net Assets Per Share (RM)	4.08	4.03
Number of shares net of treasury shares	266,987	266,987

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company						Minority interest	Total Equity	
	Non-Distributable			Distributable					
	Share capital	Share premium	Treasury shares	Exchange reserve	Other reserves	Retained profit			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 01 May 2009									
As previously stated	282,529	282,010	(49,768)	(1,191)	3,684	560,147	1,077,411	6,961	1,084,372
Prior year adjustments									
- restatement of minority interest	-	-	-	-	-	(1,768)	(1,768)	1,768	-
At 01 May 2009 (restated)	282,529	282,010	(49,768)	(1,191)	3,684	558,379	1,075,643	8,729	1,084,372
Prior year adjustments									
- restatement of minority interest	-	-	-	-	-	-	-	-	-
	282,529	282,010	(49,768)	(1,191)	3,684	558,379	1,075,643	8,729	1,084,372
Foreign exchange difference recognised directly in equity	-	-	-	(3,110)	-	-	(3,110)	-	(3,110)
Profit for the period	-	-	-	-	-	17,591	17,591	421	18,012
Total recognised income and expense for the period	-	-	-	(3,110)	-	17,591	14,481	421	14,902
Dividend	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	(5)	-	-	-	(5)	-	(5)
Distribution of treasury shares	-	-	-	-	-	-	-	-	-
At 31 January 2010	282,529	282,010	(49,773)	(4,301)	3,684	575,970	1,090,119	9,150	1,099,269
At 01 May 2008									
As previously stated	282,529	282,010	(49,763)	3,507	3,684	549,883	1,071,850	6,248	1,078,098
Prior year adjustments									
- effects of change in accounting policy	-	-	-	-	-	920	920	-	920
- restatement of minority interest	-	-	-	-	-	(1,768)	(1,768)	1,768	-
At 01 May 2008 (restated)	282,529	282,010	(49,763)	3,507	3,684	549,035	1,071,002	8,016	1,079,018
Prior year adjustments									
- effects of change in accounting policy	-	-	-	-	-	1,324	1,324	-	1,324
- restatement of minority interest	-	-	-	-	-	-	-	-	-
	282,529	282,010	(49,763)	3,507	3,684	550,359	1,072,326	8,016	1,080,342
Foreign exchange difference recognised directly in equity	-	-	-	(9,185)	-	-	(9,185)	-	(9,185)
Profit for the period	-	-	-	-	-	13,199	13,199	389	13,588
Total recognised income and expense for the period	-	-	-	(9,185)	-	13,199	4,014	389	4,403
Dividend	-	-	-	-	-	(6,007)	(6,007)	-	(6,007)
Purchase of treasury shares	-	-	(5)	-	-	-	(5)	-	(5)
Distribution of treasury shares	-	-	-	-	-	-	-	-	-
At 31 January 2009	282,529	282,010	(49,768)	(5,678)	3,684	557,551	1,070,328	8,405	1,078,733

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2010

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED Current Year-to-date 31/01/10 RM'000	UNAUDITED Corresponding Year-to-date 31/01/09 RM'000 (restated)
Net cash from operating activities	98,673	71,539
Net cash used in investing activities	(114,965)	(217,182)
Net cash from financing activities	15,884	143,778
Net change in cash and cash equivalents	<u>(408)</u>	<u>(1,865)</u>
Effects of exchange rate changes	(3,110)	(9,185)
Cash and cash equivalents at the beginning of financial period	<u>(9,137)</u>	<u>(7,145)</u>
Cash and cash equivalents at the end of financial period	<u><u>(12,655)</u></u>	<u><u>(18,195)</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2009 and the accompanying explanatory notes attached to this quarterly report.