

JAYA TIASA HOLDINGS BHD

(Company No: 3751-V)

QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	INDIVIDUAL	L QUARTER	CUMULATIV	E QUARTER
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	CORRES-	TO DATE	CORRES-
		PONDING		PONDING
		QUARTER		PERIOD
	30/04/12	30/04/11	30/04/12	30/04/11
	RM'000	RM'000	RM'000	RM'000
Revenue	274,536	255,522	1,011,615	870,912
Cost of sales	(202,348)	(160,019)	(680,801)	(586,783)
Gross profit	72,188	95,503	330,814	284,129
Other income	12,196	2,696	57,749	69,977
Selling and distribution costs	(26,676)	(8,876)	(93,340)	(63,339)
Administrative expenses	(14,144)	(10,844)	(48,544)	(68,086)
Finance costs	(4,663)	(5,638)	(25,417)	(16,639)
Profit before taxation	38,901	72,841	221,262	206,042
Income tax expense	(8,489)	(17,834)	(46,653)	(53,336)
Profit net of tax	30,412	55,007	174,609	152,706
Other comprehensive income:				
Foreign currency translation	8,113	292	(739)	3,938
Other comprehensive income, net of tax	8,113	292	(739)	3,938
Total comprehensive income for the year	38,524	55,299	173,871	156,644
Profit attributable to:			•	
Owner of the parent	30,155	54,490	172,747	151,436
Non-controlling interests	257	518	1,862	1,270
	20.412	55,007	174 (00	152.706
Total comprehensive income attributable to:	30,412	55,007	174,609	152,706
Owner of the parent	38,267	54,781	172,009	155,374
Non-controlling interests	257	518	1,862	1,270
	38,524	55,299	173,871	156,644
Basic earnings per share attributable to owners of the parent (Sen)	11.30	20.41	64.71	56.73

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V) QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	CURRENT	PRECEDING
	FINANCIAL	FINANCIAL
	YEAR END	YEAR END
	30/04/12	30/04/11
	RM'000	RM'000
ASSETS		
Non-current Assets	560 505	606.272
Property, plant and equipment	769,787	686,273
Biological assets	1,172,921	1,016,876
Timber rights	56,029	74,147
Land use rights Investment properties	62,278	61,924
Goodwill on consolidation	3,249 55,564	3,292 62,337
Other intangible assets	291	248
Deferred tax assets	21,274	15,236
Deterred the assets	2,141,394	1,920,333
	2,111,271	1,720,000
Current Assets		
Inventories	192,385	111,957
Trade and other receivables	188,503	208,960
Other current assets	2,235	4,502
Income tax receivable	17,080	-
Derivative assets	14,179	9,324
Cash and bank balances	27,713	44,490
TOTAL ACCEPTO	442,095	379,233
TOTAL ASSETS	2,583,489	2,299,566
EQUITY AND LIABILITIES Current Liabilities Loans and borrowings Trade and other payables	226,259 168,821	243,481 184,718
Income tax payable	-	2,993
Derivative liabilities		8,059
	395,081	439,251
Net current assets/(liabilities)	47,014	(60,018)
N (T : 1992		
Non-current Liabilities	(50.242	525 920
Loans and borrowings Deferred tax liabilities	658,343 111,262	525,820
Deferred tax madmittes	769,605	77,328 603,148
Total Liabilities	1,164,686	1,042,399
Net assets	1,418,803	1,257,167
Equity Attributable to owners of the parent		
Share capital	282,529	282,529
Treasury shares	(50,002)	(49,781)
Reserves	1,175,480	1,015,484
	1,408,007	1,248,232
Non-controlling interests	10,796	8,935
Total Equity	1,418,803	1,257,167
TOTAL EQUITY AND LAIBILITIES	2,583,489	2,299,566
Not aggets may show attailantable to aggit 1-11 (DM)	5.05	4.60
Net assets per share attributable to equity holders (RM)	5.27	4.68
Number of ordinary shares net of treasury shares	266,965	266,965

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached

JAYA TIASA HOLDINGS BHD (3751-V) QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

			Attribute	Attibutable to Equity Holdone of the Donant	ore of the Donont				Total
			Non-Dis	Non-Distributable		Distributable		ı	ćamba
	•			Reserve on				Non-	
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Exchange Differences RM'000	Other reserves RM'000	Retained profits RM'000	Total RM'000	controlling interest RM'000	RM'000
Opening balance at 01 May 2011	282,529	282,010	(49,781)	5,006.000	3,684	724,784	1,248,232	8,934	1,257,166
Total comprehensive income				(739)	•	172,747	172,009	1,862	173,871
Transactions with owners Dividend Purchase of treasury shares			. (220)			(12,013)	(12,013)		(12,013)
Total Transactions with owners			(220)			(12,013)	(12,234)		(12,234)
At 30 April 2012	282,529	282,010	(50,002)	4,267	3,684	885,518 -	1,408,007	10,796	1,418,803
Opening balance at 01 May 2010	282,529	282,010	(49,773)	1,068	3,684	584,519	1,104,037	7,665	1,111,702
Effect of adopting FRS 139	282,529	282,010	- (49,773)	1,068	3,684	(7,167)	(7,167)	7,665	(7,167)
Total comprehensive income			1	3,938		151,436	155,374	1,270	156,644
Transactions with owners Dividend	ı	ı	,		,	(4,004)	(4,004)	,	(4,004)
Furchase of treasury shares Total Transactions with owners			(8)			(4,004)	(8) (4,012)		(8) (4,012)
At 30 April 2011	282,529	282,010	(49,781)	5,006	3,684	724,784	1,248,232	8,935	1,257,167

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V) QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Cash flows from operating activities Act profit before tax Continuing operations 221,262 2006,042 Adjustments for: 30 30 30 Amortisation of of westment properties 30 63 30 Amortisation of of their intangible assets 16,403 16,613 55 Amortisation of dietered expenditure 53 - 30 Bad debts without off - 30 30 Vert Loss(Gain) on disposal of property, plant and equipment 681 (5,89) Giain on disposal of subsidiary (26,587) - Impairment of property, plant and equipment - 31 Interest received - 415 46 Net case paid (10,545) - 22,669		UNAUDITED Current Year-to-date 30/04/12	AUDITED Corresponding Year-to-date 30/04/11
Net profit before tax			
Continuing operations 221,262 206,042 Adjustments for: 30 30 Amortisation of investment properties 16,03 16,611 Amortisation of other intangible assets 16,403 16,611 Amortisation of land use rights 212 559 Amortisation of deferred expenditure 53 - Bad debts without of the contraction of the	Cash flows from operating activities		
Continuing operations 221,262 206,042 Adjustments for: 30 30 Amortisation of investment properties 16,03 16,611 Amortisation of other intangible assets 16,403 16,611 Amortisation of land use rights 212 559 Amortisation of deferred expenditure 53 - Bad debts without of the contraction of the	Nat profit hafore toy		
Adjustments for. 30 30 Amortisation of other intangible assets 16,403 16,611 Amortisation of Iand use rights 212 559 Amortisation of Iand use rights 212 559 Amortisation of Iand use rights 212 559 Bad debts written off - 30 Depreciation 70,284 56,059 Net Loss/Gain) and isposal of property, plant and equipment 681 (58) Impairment of property, plant and equipment - 3,33 Impairment of trade and other receivables 189 1,345 Interest received (16) (46) Net unrealised foreign exchange gain (6,693) (7,249 Net unrealised foreign exchange gain (6,693) (1,25) PV gain on derivative assets (6) (693) (2,25) Reversal of lain bush for working capital change	•	221,262	206,042
Amortisation of other intangible assets		,	ŕ
Amortisation of land use rights 212 559 Amortisation of deferred expenditure 53 - Bad debts written off 7.0284 65,059 Net Loss(Cain) on disposal of property, plant and equipment 681 (588) Kel Loss (Cain) on disposal of subsidiary 2.62,827 - Impairment of goodwill - 1.33 Impairment of property, plant and equipment - . Impairment of property, plant and equipment - . Interest expenses 22,669 14,771 Interest expenses 22,669 14,771 Interest expenses (115) (46 Net unrealised foreign exchange gain (356,692) (12,726) Fer value gain on dirivative assets (60,993) (12,65) Fe Vg ain on derivative assets unrealised (10,945) - Reversal of allowance for impairment of trade and receivable - (1,731) Reversal of fair value loss on derivatives (net) - - (26,609) Net change in current assets (60,545) (27,259) Net change in c	Amortisation of investment properties	30	30
Amortisation of deferred expenditure - 30 Bad debts written of Forestiction 70,284 65,099 Net Loss (Gain) on disposal of property, plant and equipment 681 (8) Gain on disposal of subsidiary (26,887) - 8,168 Impairment of property, plant and equipment - 8,168 11,45 Interset expenses 189 1,145 1,45 Interset expenses (216,68) 14,71 1,145 Interset stepsense (115) (46) 1,24 Net unrealised foreign exchange gain (356) (7,240) Fair value gain on dirivative assets (6993) (1,265) FV gain on derivative assets - unrealised (10,945) - Feeversal of fair value loss on derivatives (net) - (4,620) Operating cash flows before working capital changes (60,545) (27,259) Net change in current seeses (60,545) (27,259) Net change in current liabilities 4,297 (16,223) Interest received 115 46 Interest received 115<	· ·		,
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Cash generated from operating activities 240,539 254,429 Interest received 115 46 Interest paid (40,484) (37,858) Proceeds from exercised of derivatives 8,895 - Taxes paid (35,663) (4,622) Net cash generated from operating activities 173,403 211,995 Cash flows from investing activities Purchase of property, plant and equipment (123,817) (35,108) Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities Dividend paid (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts from term loans	Net change in current assets	(60,545)	(27,259)
Interest received	Net change in current liabilities		
Interest paid (40,484) (37,858) Proceeds from exercised of derivatives 8,895 Taxes paid (35,663) (4,622) Net cash generated from operating activities 173,403 211,995 Cash flows from investing activities U123,817 (35,108) Purchase of property, plant and equipment (123,817) (35,108) Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (237,512) (149,816) Cash flows from financing activities (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans (65,661) (45,568) Net cash generated from/(used in) financing activities (37,93) (34,573) Net change in cash and cash equivalent (26,316) (27,006) Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year (11,554) (15,902) Cash and bank balances (26,187) (43,009) Fixed deposits with licensed banks (28,98)	Cash generated from operating activities	240,539	254,429
Interest paid (40,484) (37,858) Proceeds from exercised of derivatives 8,895 Taxes paid (35,663) (4,622) Net cash generated from operating activities 173,403 211,995 Cash flows from investing activities U123,817 (35,108) Purchase of property, plant and equipment (123,817) (35,108) Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (237,512) (149,816) Cash flows from financing activities (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans (65,661) (45,568) Net cash generated from/(used in) financing activities (37,93) (34,573) Net change in cash and cash equivalent (26,316) (27,006) Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year (11,554) (15,902) Cash and bank balances (26,187) (43,009) Fixed deposits with licensed banks (28,98)	Interest received	115	46
Taxes paid (35,663) (4,622) Net cash generated from operating activities 173,403 211,995 Cash flows from investing activities Variation of property, plant and equipment (123,817) (35,108) Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities 2 (279) - Dividend paid (12,013) (4,004) (4,004) Purchase of treasury shares (220) (8) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans (65,661) (45,568) Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 <td></td> <td></td> <td></td>			
Net cash generated from operating activities 173,403 211,995 Cash flows from investing activities Purchase of property, plant and equipment (123,817) (35,108) Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Dividend paid (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 <td>Proceeds from exercised of derivatives</td> <td>8,895</td> <td>-</td>	Proceeds from exercised of derivatives	8,895	-
Cash flows from investing activities Purchase of property, plant and equipment (123,817) (35,108) Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds/(repayments) of revolving credit and bankers' acceptances 38,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net proceeds/(repayments) of revolving credit and bankers' acceptances (65,661) 45,568) Net cash generated from/(used in) financing activities 37,793	•		
Purchase of property, plant and equipment (123,817) (35,108) Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net creash generated from/(used in) financing activities 37,793 (34,573) Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the end of the year (11,554) 15,501<	Net cash generated from operating activities	173,403	211,995
Purchase of other intangible assets (96) (18) Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,668 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and bank balances 26,187 43,009 Fixed deposi	Cash flows from investing activities		
Plantation development expenditure incurred (120,379) (120,258) Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (237,512) (4,004) Dividend paid (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and bank balances 26,187 43,009 Fixed deposits with licens	Purchase of property, plant and equipment	(123,817)	(35,108)
Proceeds from disposal of property, plant and equipment 4,100 5,568 Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	•		
Proceeds from disposal of subsidiary 2,679 - Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities (237,512) (149,816) Dividend paid (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemints from term loans (65,661) (45,568) Net repayemints from term loans (55,661) (45,568) Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)			
Net cash used in investing activities (237,512) (149,816) Cash flows from financing activities To invidend paid (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)			5,568
Cash flows from financing activities Dividend paid (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)			(149 816)
Dividend paid (12,013) (4,004) Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemmts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and bank equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)		(== ,,= ==)	(213,424)
Purchase of treasury shares (220) (8) Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayements of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)		(10.012)	(4.004)
Net proceeds/(repayments) of revolving credit and bankers' acceptances 82,906 (15,271) Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,668) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	•		
Net repayemnts of hire purchase creditors (25,949) (21,428) Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)			
Net repayemnts from term loans (65,661) (45,568) Net proceeds from term loans 58,730 51,706 Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)			1 1
Net cash generated from/(used in) financing activities 37,793 (34,573) Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	1 7		
Net change in cash and cash equivalent (26,316) 27,606 Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	Net proceeds from term loans	58,730	51,706
Effects of exchange rate changes (739) 3,797 Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	Net cash generated from/(used in) financing activities	37,793	(34,573)
Cash and cash equivalents at the beginning of the year 15,501 (15,902) Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	Net change in cash and cash equivalent	(26,316)	27,606
Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	Effects of exchange rate changes	(739)	3,797
Cash and cash equivalents at the end of the year (11,554) 15,501 Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	v v		(15,902)
Cash and bank balances 26,187 43,009 Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)			
Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	Cash and cash equivalents at the end of the year	(11,554)	15,501
Fixed deposits with licensed banks 1,526 1,481 Bank overdrafts (39,268) (28,989)	Cash and bank balances	26,187	43,009
	1		1,481
(11,554) 15,501	Bank overdrafts		
		(11,554)	15,501

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2011 and the accompanying explanatory notes attached to this quarterly report.